

CEDAR PARK MULTI FAMILY

2025 Approved Budget

5% Dues Increase (183.00*24*12) Monthly

5% Dues Increase 288.00*10)Annual

Income		Budget '24	Actual '24	Approved '25	Proposed '25 w/increase
4500	HOA Assessment Townhome (175*24*12)	50,400.00	52,284.67	50400.00	52,704.00
4502	HOA Assessment Detached Duplexes	2,430.00	1,458.00	2750.00	2,880.00
5720	Interest on Bank Accounts	0.00	17.20	0.00	0.00
5800	Late Fee	0.00	35.26	0.00	0.00
Total Income		52,830.00	53,795.13	53150.00	55,584.00
Expenses		Budget '24	Actual '24	Approved '25	Proposed '25 w/increase
6258	Landscape Maint-On Contract	4800.00	2965.00	3600.00	3,600.00
6259	Landscape Maint-Off Contract	0.00	215.00	300.00	300.00
6269	Building Maintenance (Roofs)	23000.00	10307.57	12000.00	12,000.00
6270	Irrigation Expense	800.00	540.00	600.00	600.00
6275	Irrigation Water Shares	300.00	508.17	550.00	550.00
6300	Management	3600.00	3600.00	3600.00	3,600.00
6320	Insurance	13200.00	15598.00	26000.00	26,000.00
6410	Electricity	300.00	348.79	500.00	500.00
6450	Trash Disposal	4000.00	4600.46	4800.00	4,800.00
6470	Postage/Mailing	250.00	769.50	800.00	800.00
6702	Taxes & Licenses	60.00	68.00	70.00	70.00
6703	Misc. Expense / Meeting Expense	0.00	0.00	0.00	0.00
	Reserve Fund	0.00	0.00	5000.00	5,200.00
Total Expenses		50310.00	39520.49	57820.00	58,020.00
Net Income		2520.00	14274.64	-4670.00	-2436.00

Cash in Operating Account as of 12/31/24	31,978.56
Savings as of 12/31/24	661.92
Total Cash as of 12/31/24	32,640.48