

Income Statement

Fairway Villas Subdivision HOA

Month = Oct 2025

Book = Cash

ACCOUNT	MONTH TO DATE	%	YEAR TO DATE	%
INCOME				
HOA Dues	8,231.67	0.00	35,606.67	0.00
Working Capital	0.00	0.00	100.00	0.00
Reimbursed Expense	0.00	0.00	325.02	0.00
Plus: Prepaid Fees	-565.00	0.00	200.00	0.00
NET DUES INCOME	7,666.67	0.00	36,231.69	0.00
Interest on Bank Accounts	101.92	0.00	1,199.24	0.00
Late Fees Collected	2.64	0.00	7.25	0.00
TOTAL INCOME	7,771.23	0.00	37,438.18	0.00
EXPENSES				
DIRECT EXPENSES				
Repair & Maintenance	0.00	0.00	88.82	0.00
Fence Maintenance	0.00	0.00	1,995.50	0.00
Landscape Maint-On Contract	2,287.00	0.00	16,009.00	0.00
Irrigation System Expense	260.48	0.00	1,319.74	0.00
Irrigation Water/Shares	0.00	0.00	1,075.00	0.00
Management	345.00	0.00	3,450.00	0.00
Insurance	0.00	0.00	257.32	0.00
Electricity	70.34	0.00	802.18	0.00
Trash Disposal	0.00	0.00	325.02	0.00
Bank Charges	0.00	0.00	20.00	0.00
Postage / Mailing	13.50	0.00	415.50	0.00
Legal & Accounting	0.00	0.00	542.98	0.00
Income Tax	0.00	0.00	541.00	0.00
Taxes & Licenses	0.00	0.00	69.00	0.00
Meeting Expenses	0.00	0.00	100.00	0.00
Website/Software Fee	0.00	0.00	19.00	0.00
TOTAL DIRECT EXPENSES	2,976.32	0.00	27,030.06	0.00
TOTAL EXPENSES	2,976.32	0.00	27,030.06	0.00
NET INCOME	4,794.91	0.00	10,408.12	0.00