

## Horizon Park East HOA

### 2025 Approved Budget

|      | <b>Income</b>                           | <b>Proposed 2023</b> | <b>Actual 2023</b> | <b>Approved 2024</b> | <b>Actual 2024</b> | <b>Approved 2025</b> |
|------|-----------------------------------------|----------------------|--------------------|----------------------|--------------------|----------------------|
| 4500 | Income from Dues (\$170 x 22 x 12)      | 30,800.00            | 31,405.00          | 41,910.00            | 40,010.00          | 44,880.00            |
| 4561 | Reimbursed Expense                      | 0.00                 | 441.45             | 0.00                 | 0.00               | 0.00                 |
| 5720 | Interest on Bank Accounts               | 6.00                 | 90.72              | 0.00                 | 80.42              | 0.00                 |
| 5800 | Late Fee                                | 0.00                 | 3.78               | 0.00                 | 0.00               | 0.00                 |
| 4502 | Special Assessment (\$200 x 22 units)   | 0.00                 | 4,052.78           | 272.22               | 347.22             | 0.00                 |
|      | <b>Total income</b>                     | <b>30,806.00</b>     | <b>35,993.73</b>   | <b>42,182.22</b>     | <b>40,437.64</b>   | <b>44,880.00</b>     |
|      | <b>Fixed Expenses</b>                   | <b>Proposed 2023</b> | <b>Actual 2023</b> | <b>Approved 2024</b> | <b>Actual 2024</b> | <b>Approved 2025</b> |
| 6258 | Landscape Maintenance (On Contract)     | 17,000.00            | 19,380.00          | 21,000.00            | 16,715.00          | 18,000.00            |
| 6259 | Landscape Maintenance (Off Contract)    | 500.00               | 450.00             | 500.00               | 2,350.00           | 2,500.00             |
| 6256 | Tree/Shrub Maintenance                  | 1,000.00             | 0.00               | 0.00                 | 0.00               | 0.00                 |
| 6261 | Snow and Ice Removal                    | 2,500.00             | 440.00             | 500.00               | 0.00               | 500.00               |
| 6267 | Sediment Pond Cleaning                  | 0.00                 | 1,500.00           | 750.00               | 845.00             | 1,000.00             |
| 6270 | Irrigation System Expense               | 5,000.00             | 4,326.05           | 5,000.00             | 5,758.43           | 5,000.00             |
| 6271 | Irrigation Pond Maintenance             | 0.00                 | 3,000.00           | 3,500.00             | 0.00               | 0.00                 |
| 6273 | Irrigation Jetting                      | 1,500.00             | 2,900.00           | 750.00               | 0.00               | 0.00                 |
| 6300 | Management                              | 3,000.00             | 3,000.00           | 4,200.00             | 4,200.00           | 4,200.00             |
| 6320 | Insurance                               | 1,000.00             | 1,016.00           | 2,000.00             | 1,016.00           | 1,500.00             |
| 6410 | Electricity                             | 600.00               | 403.53             | 500.00               | 646.57             | 650.00               |
| 6290 | Office Expense                          | 135.00               | 0.00               | 0.00                 | 0.00               | 0.00                 |
| 6460 | Bank Charges                            | 25.00                | 21.57              | 25.00                | 8.85               | 25.00                |
| 6470 | Postage Mailing                         | 500.00               | 456.75             | 550.00               | 429.75             | 475.00               |
| 6700 | Legal/Accounting                        | 130.00               | 130.00             | 140.00               | 140.00             | 140.00               |
| 6702 | Taxes & Licenses                        | 50.00                | 40.00              | 60.00                | 68.00              | 70.00                |
|      | Capital Reserve                         | 3,000.00             | 0.00               | 5,000.00             | 5,000.00           | 10,000.00            |
|      | <b>Total Expenses</b>                   | <b>35,940.00</b>     | <b>37,063.90</b>   | <b>44,475.00</b>     | <b>37,177.60</b>   | <b>44,060.00</b>     |
|      | <b>NET INCOME</b>                       | <b>-5,134.00</b>     | <b>-1,070.17</b>   | <b>-2,292.78</b>     | <b>3,260.04</b>    | <b>820.00</b>        |
|      | Operating Balance (as of 12/19/24)      | 8,716.21             |                    |                      |                    |                      |
|      | <u>Reserve Balance (as of 12/19/24)</u> | <u>14,068.43</u>     |                    |                      |                    |                      |
|      | <b>TOTAL CASH</b>                       | <b>22,784.64</b>     |                    |                      |                    |                      |