

Garrett Estates HOA

2022 Approved Budget

		Date:	3/11/22 FS
INCOME	Budget '21	Actual '21	Approved '22
HOA Assessments (\$240/yr x 55)	13,200.00	14,426.36	13,200.00
Lien Fees Recovered	0.00	618.00	0.00
Late Fee	0.00	496.55	0.00
TOTAL INCOME	13,200.00	\$15,540.91	13,200.00
EXPENSES	Budget '21	Actual '21	Approved '22
Bad Debt	0.00	468.35	0.00
Landscape Maint-On Contract	3,000.00	2380.00	2,400.00
Landscape Maint-Off Contract	0.00	870.00	900.00
Lien/Filling & Processing Fee	0.00	65.00	0.00
Insurance	755.00	762.00	770.00
Management	3,630.00	4,620.00	4,620.00
Irrigation System/Pump House	2,300.00	1,027.63	3,000.00
Irrigation Water Shares	339.11	356.23	360.00
Storm Water Drain Maintenance	3,000.00	1,500.00	500.00
Electricity	1,500.00	2,070.18	2,000.00
Taxes & Licenses	45.00	48.00	50.00
Legal & Accounting	125.00	125.00	125.00
Postage / Mailing	500.00	423.00	450.00
TOTAL EXPENSES	15,194.11	14,715.39	15,175.00
Difference between income and expenses	-1,994.11	825.52	-1,975.00
Cash in Checking Account 12/31/21	13,354.88		