

| <b>Alpine Meadows HOA</b>   |                      |                      |                     |
|---|----------------------|----------------------|---------------------|
| 2023-2024 Proposed Budget   |                      |                      |                     |
|   | June 2022 - May 2023 | June 2022 - May 2023 | May 2023- June 2024 |
| <b>Income</b>   | <b>Budget</b>        | <b>*Actual</b>       | <b>Proposed</b>     |
| HOA Assessments (\$450 x 53 homes)  | 23,850.00            | 17,850.00            | 23,850.00           |
| Late Fee  | 0.00                 | 1.99                 | 0.00                |
| Violations/Fines  | 0.00                 | 0.00                 | 0.00                |
| Misc. Income (GVP Capital Credit)   | 0.00                 | 110.37               | 0.00                |
| <b>Total income</b>   | <b>23,850.00</b>     | <b>17,962.36</b>     | <b>23,850.00</b>    |
|   |                      |                      |                     |
| <b>Fixed Expenses</b>   | <b>Budget</b>        | <b>*Actual</b>       | <b>2023/2024</b>    |
| Landscape (On Contract)   | 3,285.00             | 3,878.00             | 3,000.00            |
| Landscape (Off Contract)  | 2,000.00             | 3,090.97             | 3,000.00            |
| Tree/Shrub Maintenance  | 500.00               | 2,670.00             | 2,500.00            |
| Repairs and Maintenance   | 600.00               | 597.30               | 600.00              |
| Irrigation Water Shares   | 800.00               | 806.94               | 810.00              |
| Irrigation System Expense   | 4,000.00             | 3,888.97             | 4,000.00            |
| Electricity   | 4,000.00             | 4,392.51             | 4,100.00            |
| Insurance   | 1,400.00             | 1,823.00             | 2,000.00            |
| Management  | 4,440.00             | 4,440.00             | 4,452.00            |
| Meeting Expense   | 150.00               | 200.00               | 225.00              |
| Postage/Copies  | 550.00               | 450.00               | 300.00              |
| Taxes & Licenses  | 50.00                | 39.00                | 50.00               |
| Legal & Accounting  | 125.00               | 130.00               | 130.00              |
| Utility Locate  | 600.00               | 3.90                 | 10.00               |
| <b>Subtotal fixed expenses</b>  | <b>22,500.00</b>     | <b>26,410.59</b>     | <b>25,177.00</b>    |
|   |                      |                      |                     |
| <b>Difference between income and expenses</b>   | <b>1,350.00</b>      | <b>-8,448.23</b>     | <b>-1,327.00</b>    |
|   |                      |                      |                     |
| <b>Cash in Checking Account as of 4/21/23</b>   | <b>33,283.47</b>     |                      |                     |
| ***Actual figures are June 2022 through March 2023 and projected numbers for April and May. |                      |                      |                     |