

Ouray River Park

2024 Proposed Budget

Income	Budget '23	Actual '23	Proposed '24
HOA Dues	30,215.00	31,910.83	31,654.00
Annual Reserve Contribution	10,000.00	10,561.13	10,500.00
Interest on Bank Accounts	0.00	76.09	0.00
Late Fee	0.00	124.74	0.00
Violation Fines	0.00	0.00	0.00
Other Income	0.00	37.85	0.00
Total Income	40,215.00	42,710.64	42,154.00

Expenses	Budget '23	Actual '23	Proposed'24
Repairs & Maintenance	2,715.00	126.78	6,000.00
Landscape Maint-On Contract	1,250.00	7,984.00	2,500.00
Landscape Maint-Off Contract	0.00	0.00	0.00
Insurance	14,400.00	13,039.51	15,000.00
Management	8,645.04	7,554.20	4,200.00
Snow Removal	2,000.00	1,428.14	2,000.00
Annual Reserve Contribution	10,000.00	0.00	10,500.00
Capital Improvements (Roof Repair)	0.00	20,394.25	0.00
Start-up Fee	84.00	238.00	0.00
Legal & Accounting	250.00	133.74	140.00
Taxes & Licenses	50.00	40.00	60.00
Postage & Mailing	100.00	67.40	250.00
Reimbursable Expense	0.00	0.00	0.00
Misc. Expense / Meeting Expense	0.00	0.00	0.00
Total Expenses	36,779.04	51,006.02	40,650.00

includes window washing &
sign maintenance

Net Income **3,435.96** **-8,295.38** **1,504.00**

Cash in Operating Account as of 12/31/23	16,437.27
Reserves as of 12/31/23	26,858.93
Total Cash as of 12/31/22	43,296.20