

CEDAR PARK MULTI FAMILY

2024 Approved Budget

Income	Budget '23	Actual '23	Approved '24
HOA Assessment Townhome	40,896.00	32,955.78	50400.00 (175*24*12) Monthly
HOA Assessment Detached Duplex	2,430.00	0.00	2750.00 (275*10) Annual
Insurance Claims Proceeds	0.00	155,312.83	0.00
Interest on Bank Accounts	0.00	327.16	0.00
Late Fee	0.00	1.87	0.00
Violation Fines	0.00	0.00	0.00
Other Income	0.00	0.00	0.00
Total Income	43,326.00	188,597.64	53150.00
Expenses	Budget '23	Actual '23	Approved '24
Building Maintenance (Roofs)	23000.00	515.87	23000.00
Tree/Shrub Maintenance	100.00	195.00	200.00
Landscape Maint-On Contract	800.00	1200.00	4800.00
Landscape Maint-Off Contract	0.00	0.00	0.00
Roof Repair/Replacement	0.00	22069.13	
Irrigation Expense	0.00	0.00	800.00
Irrigation Water Shares	250.00	261.10	300.00
Insurance	10000.00	8570.14	13200.00
Management	3000.00	2260.00	3600.00
One-Time Start Up Fee	0.00	150.00	0.00
Electricity	200.00	447.19	300.00
Trash Disposal	2500.00	2908.64	4000.00
Postage/Mailing	100.00	162.00	250.00
Taxes & Licenses	40.00	50.00	60.00
Legal/Accounting	0.00	0.00	140.00
Settlement Payment	0.00	155000.00	0.00
Reserve Fund	0.00	0.00	0.00
Misc. Expense / Meeting Expense	0.00	19.42	0.00
Total Expenses	39990.00	193808.49	50650.00
Net Income	3336.00	-5210.85	2500.00
Cash in Operating Account as of 10/30/23	11,961.99		
Savings as of 010/30/23	639.99		
Total Cash as of 10/30/23	12,601.98		