

Income Statement

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Palace Estates Filing 1

Month = Mar 2025

Book = Cash

ACCOUNT	MONTH TO DATE	%	YEAR TO DATE	%
INCOME				
HOA Dues	11,765.70	0.00	25,022.00	0.00
Special Assessment	7,482.50	0.00	15,975.70	0.00
Plus: Prepaid Fees	-4,871.70	0.00	10,849.60	0.00
NET DUES INCOME	-4,871.70	0.00	10,849.60	0.00
Interest on Bank Accounts	0.28	0.00	0.58	0.00
TOTAL INCOME	14,376.78	0.00	51,847.88	0.00
EXPENSES				
DIRECT EXPENSES				
Lien/Filing & Processing Fees	0.00	0.00	13.00	0.00
Roof Repair/Replacement/Maintenance	0.00	0.00	13,066.62	0.00
Irrigation Vault Cleaning	149.18	0.00	149.18	0.00
Irrigation Water/Shares	0.00	0.00	280.65	0.00
Management	584.00	0.00	1,752.00	0.00
Electricity	5.49	0.00	16.42	0.00
Postage / Mailing	11.25	0.00	458.25	0.00
Legal & Accounting	388.44	0.00	388.44	0.00
Taxes & Licenses	0.00	0.00	17.16	0.00
TOTAL DIRECT EXPENSES	1,138.36	0.00	16,141.72	0.00
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NET INCOME	13,238.42	0.00	35,706.16	0.00

Income Statement

Palace Estates Filing 2
Month = Mar 2025
Book = Cash

ACCOUNT	MONTH TO DATE	%	YEAR TO DATE	%
INCOME				
HOA Dues	8,258.30	0.00	23,539.54	0.00
Special Assessment	5,188.60	0.00	15,304.86	0.00
Plus: Prepaid Fees	-500.90	0.00	3,314.24	0.00
NET DUES INCOME	-500.90	0.00	3,314.24	0.00
Interest on Bank Accounts	1.85	0.00	5.29	0.00
TOTAL INCOME	12,947.85	0.00	42,163.93	0.00
EXPENSES				
DIRECT EXPENSES				
Roof Repair/Replacement/Maintenance	0.00	0.00	26,133.24	0.00
Irrigation Vault Cleaning	137.70	0.00	137.70	0.00
Irrigation Water/Shares	0.00	0.00	259.06	0.00
Management	560.00	0.00	1,680.00	0.00
Electricity	5.07	0.00	15.16	0.00
Postage / Mailing	60.00	0.00	480.00	0.00
Legal & Accounting	358.56	0.00	358.56	0.00
Taxes & Licenses	0.00	0.00	15.84	0.00
TOTAL DIRECT EXPENSES	1,121.33	0.00	29,079.56	0.00
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NET INCOME	11,826.52	0.00	13,084.37	0.00

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Palace Estates Filing 3

Month = Mar 2025

Book = Cash

ACCOUNT	MONTH TO DATE	%	YEAR TO DATE	%
INCOME				
HOA Dues	5,424.10	0.00	16,762.00	0.00
Special Assessment	3,088.20	0.00	11,056.70	0.00
Plus: Prepaid Fees	-88.90	0.00	3,921.60	0.00
NET DUES INCOME	-88.90	0.00	3,921.60	0.00
Interest on Bank Accounts	1.22	0.00	3.62	0.00
TOTAL INCOME	8,424.62	0.00	31,743.92	0.00
EXPENSES				
DIRECT EXPENSES				
Roof Repair/Replacement/Maintenance	0.00	0.00	26,133.24	0.00
Irrigation Vault Cleaning	95.62	0.00	95.62	0.00
Irrigation Water/Shares	0.00	0.00	179.90	0.00
Management	392.00	0.00	1,176.00	0.00
Electricity	3.51	0.00	10.51	0.00
Postage / Mailing	49.50	0.00	351.75	0.00
Legal & Accounting	249.00	0.00	249.00	0.00
Taxes & Licenses	0.00	0.00	11.00	0.00
TOTAL DIRECT EXPENSES	789.63	0.00	28,207.02	0.00
TOTAL EXPENSES	789.63	0.00	28,207.02	0.00
NET INCOME	7,634.99	0.00	3,536.90	0.00