

**Income Statement**

Summit View Ridge HOA

Month = Feb 2026

Book = Cash

<b>ACCOUNT</b>	<b>MONTH TO DATE</b>	<b>%</b>	<b>YEAR TO DATE</b>	<b>%</b>
<b>INCOME</b>				
HOA Dues	1,248.00	0.00	23,454.64	0.00
Postage Cost Recovered	27.50	0.00	27.50	0.00
Violation Fines	0.00	0.00	150.00	0.00
Plus: Prepaid Fees	0.00	0.00	-1,333.37	0.00
NET DUES INCOME	1,275.50	0.00	22,298.77	0.00
Interest on Bank Accounts	14.20	0.00	130.74	0.00
Late Fees Collected	59.97	0.00	234.18	0.00
<b>TOTAL INCOME</b>	<b>1,349.67</b>	<b>0.00</b>	<b>22,663.69</b>	<b>0.00</b>
<b>EXPENSES</b>				
<b>DIRECT EXPENSES</b>				
Repair & Maintenance	0.00	0.00	38.94	0.00
Weed Control/Spraying	0.00	0.00	900.00	0.00
Lien/Filing & Processing Fees	143.00	0.00	472.00	0.00
Irrigation System Expense	0.00	0.00	1,438.33	0.00
Irrigation Water/Shares	0.00	0.00	629.32	0.00
Management	656.00	0.00	5,904.00	0.00
Insurance	0.00	0.00	2,207.00	0.00
Electricity	33.42	0.00	350.55	0.00
Site Inspections	0.00	0.00	70.00	0.00
Water	40.00	0.00	200.00	0.00
Postage / Mailing	21.00	0.00	1,455.00	0.00
Taxes & Licenses	0.00	0.00	44.00	0.00
Collection Fee	226.32	0.00	226.32	0.00
<b>TOTAL DIRECT EXPENSES</b>	<b>1,119.74</b>	<b>0.00</b>	<b>13,935.46</b>	<b>0.00</b>
<b>TOTAL EXPENSES</b>	<b>1,119.74</b>	<b>0.00</b>	<b>13,935.46</b>	<b>0.00</b>
<b>NET INCOME</b>	<b>229.93</b>	<b>0.00</b>	<b>8,728.23</b>	<b>0.00</b>