

RESPONSIBLE GOVERNANCE POLICIES AND PROCEDURES

I. Adoption, Amendment, Repeal, or other Changes to the Policies

1.01 Policy: Our community continues to change through time as units change hands and there are developments in our broader community and the applicable law. We want our governing documents, including these Policies to remain up to date, legally enforceable, and reflective of our community's desires.

1.02 Procedure:

- (a) Step 1: Proposal. If the Board should decide that it would be in the best interest of the Association to adopt, amend, repeal, or otherwise change the Policies, such a proposal is to be presented in a regular or special meeting of the Board. If adoption, amendment, repeal, or other change is proposed by the Board, it should appear on the agenda of the meeting at which the matter is to be proposed. If the Members propose any change to the Policies, the matter need not appear on the agenda of any meeting before the matter is proposed.
- (b) Step 2: Board Review. The Board will then open the matter for discussion as provided for in the Policies. After comment on the proposed adoption, amendment, repeal, or other change has been taken, the Board will vote on whether the change should be adopted.
- (c) Step 3: Adoption of Policies and Procedures. Adoption, amendment, repeal, or other change to these Policies will be made by a simple majority vote (i.e., more than 50%) of a quorum of the Board at a regular or special meeting of the Board called for that purpose, as pursuant to the vote allocations to the Board members in the Declaration.
- (d) Step 4: Publication. If the proposed change is adopted in step 3, the Secretary of the Association will cause the change to be made to the Policies. Copies of the document reflecting the changes will then be circulated to the members as provided for in the Policies.