

## Bell Ridge HOA

### 2024 Approved Budget

<b>Income</b>	<b>Budget '23</b>	<b>Actual '23</b>	<b>Proposed '24</b>
HOA Assessment (\$200x 35 = \$7,000.00)	7,000.00	7,000.00	7,000.00
Interest on Bank Account	5.00	41.03	0.00
Late Fee	0.00	14.59	0.00
<b>Total income</b>	<b>7,005.00</b>	<b>7,055.62</b>	<b>7,000.00</b>
<b>Fixed Expenses</b>	<b>Budget '23</b>	<b>Actual '23</b>	<b>Proposed '24</b>
Repair and Maintenance	50.00	0.00	0.00
Landscape Maintenance	0.00	1,380.00	0.00
Irrigation Water Shares	1,000.00	984.43	1,000.00
Irrigation System Maintenance	1,000.00	255.00	2,000.00
Insurance	1,000.00	918.00	1,100.00
Management	3,000.00	3,000.00	3,600.00
Legal & Accounting	130.00	130.00	140.00
Taxes & Licenses	50.00	53.00	60.00
Postage & Mailing	250.00	276.75	325.00
<b>Subtotal fixed expenses</b>	<b>6,480.00</b>	<b>6,997.18</b>	<b>8,225.00</b>
<b>Difference between income and expenses</b>	<b>525.00</b>	<b>58.44</b>	<b>-1,225.00</b>
<b>Cash in Checking Account 12/31/23</b>	<b>24,838.57</b>		
<b>TOTAL</b>	<b>24,838.57</b>		