

Star Bright HOA

Approved 2025 Budget

Income	Approved '24	Actual '24*	Proposed 2025
HOA Assessment (\$247 x 12 x 26)	70,200.00	54,309.00	77,064.00
Lien Fees Recovered	0.00	0.00	0.00
Interest	0.00	37.78	0.00
Late Fees	0.00	2.18	0.00
Other Income	0.00	0.00	0.00
Total Income	70,200.00	54,348.96	77,064.00
Fixed Expenses	Approved '24	Actual '24*	Proposed 2025
Repair & Maintenance	3,000.00	1,325.00	3,000.00
Road/Parking Lot Repair	2,000.00	0.00	1,500.00
Painting/Exterior Maintenance	2,000.00	0.00	2,000.00
Landscape Maint-On Contract	5,706.00	3,804.00	6,000.00
Landscape Maint-Off Contract	200.00	25.00	200.00
Lien Filing/Releasing Fees	0.00	0.00	0.00
Pest Control	600.00	430.00	700.00
Roof Repair/Maintenance	2,500.00	0.00	2,500.00
Irrigation Expense	400.00	0.00	400.00
Management	4,200.00	3,150.00	4,200.00
Insurance	20,000.00	14,665.38	28,000.00
Ute Water	9,000.00	7,511.77	11,500.00
Sewer	8,500.00	6,705.31	9,000.00
Trash Disposal	5,000.00	3,389.37	2,500.00
Postage / Mailing	650.00	327.75	650.00
Legal & Accounting	130.00	140.00	140.00
Taxes & Licenses	50.00	53.00	60.00
Misc. Expense / Meeting Expense	0.00	0.00	0.00
Transfer to Savings	6,000.00	3,042.00	5,000.00
Total Expenses	69,936.00	44,568.58	77,350.00
Net Income	264.00	9,780.38	-286.00
Cash in Operating Account as of 10/4/2024			21,687.93
Cash in Savings Account as of 10/4/24			14,870.80
Total Cash as of 10/4/2024			36,558.73

* 2024 Actual are YTD actual figures January 1 through October 4

Below 10% increase from \$225 to \$247

Prepared by BM
10/4/2024