

Paradise Hills Filing No. 6 HOA Approved 2018 Budget

Income	Budget '17	Actual '17	Budget '18
HOA Assessments (\$150 x 50)	\$7,500.00	\$7,575.00	\$7,500.00
Interest on Bank Accounts	\$0.00	\$2.78	\$0.00
Violation fines	\$0.00	\$0.00	\$0.00
Late Fees	\$0.00	\$51.02	\$0.00
Total Income	\$7,500.00	\$7,628.80	\$7,500.00

Fixed Expenses	Budget '17	Actual '17	Budget '18
Repair & Maintenance*	\$0.00	\$800.00	\$0.00
Grounds Maintenance	\$1,000.00	\$615.00	\$700.00
Water Shares	\$300.00	\$296.72	\$300.00
Management Fees**	\$3,000.00	\$3,000.00	\$3,275.00
Insurance	\$630.00	\$625.00	\$630.00
Electricity	\$2,400.00	\$2,619.38	\$2,500.00
Postage & Mailing	\$250.00	\$201.30	\$230.00
Legal & Accounting	\$150.00	(\$111.00)	\$150.00
Taxes & Licenses	\$45.00	\$45.00	\$45.00
Bad Debt	\$0.00	\$565.45	\$0.00
Misc/Meeting Room	\$45.00	\$45.00	\$45.00
Total Expenses	\$7,820.00	\$7,901.85	\$7,875.00

Difference between income and expenses	(\$320.00)	(\$273.05)	(\$375.00)
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Cash in Checking Account 12/31/17	\$12,533.78
Cash in Savings Account 12/31/17	\$1,010.29

NOTES:

*Cost to repair entrance sign/pillar damaged in wind storm

**Management fees increased from \$250.00 to \$275.00 effective February 1, 2018