

Summit Meadows West HOA

Proposed Budget 2023

Income	Actual '22	Proposed '23
HOA Assessment	14,716.72	12,900.00
Late Fee	0.00	0.00
Violation Fines	0.00	0.00
Total Income	14,716.72	12,900.00
Expenses	Actual '22	Proposed'23
Repairs & Maintenance	1,351.00	1,500.00
Irrigation Expense	87.00	100.00
Clifton Water/Sewer	2,963.73	3,000.00
Insurance	0.00	500.00
Management	2,766.00	4,050.00
Reserve Study	0.00	1,000.00
Start-up Fee	0.00	161.25
Legal & Accounting	0.00	130.00
Taxes & Licenses	0.00	40.00
Postage & Mailing	57.00	150.00
Total Expenses	7,224.73	10,631.25
Net Income	7,491.99	2,268.75
Cash in Operating Account as of 12/31/22	7491.99	
Savings as of 12/31/22	0	
Total Cash as of 12/31/22	7491.99	