

Income Statement (Cash)
Palace Estates Filing 1 - (palestf1)
March 2024

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	<u>Month to Date</u>	<u>%</u>	<u>Year to Date</u>	<u>%</u>
INCOME				
HOA DUES INCOME				
4500 HOA Dues	5,975.00	0	37,580.00	0
4502 Special Assessment	3,060.00	0	3,485.00	0
NET DUES INCOME	9,035.00	0	41,065.00	0
OTHER INCOME				
5720 Interest on Bank Accounts	3.02	0	8.86	0
5800 Late Fee	5.37	0	5.37	0
TOTAL INCOME	9,043.39	0	41,079.23	0
EXPENSES				
DIRECT EXPENSES				
6260 Grounds Maintenance	0.00	0	1,516.16	0
6266 Lien/Filing & Processing Fees	13.00	0	13.00	0
6269 Roof Repair/Replacement/Mai	25,596.99	0	32,130.30	0
6275 Irrigation Water/Shares	0.00	0	265.54	0
6300 Management	584.00	0	1,752.00	0
6301 One-Time Start Up Fee	0.00	0	292.00	0
6320 Insurance	0.00	0	12,400.44	0
6410 Electricity	5.19	0	15.58	0
6470 Postage / Mailing	374.25	0	682.50	0
6702 Taxes & Licenses	3.90	0	20.67	0
TOTAL DIRECT EXPENSES	26,577.33	0	49,088.19	0
GENERAL & ADMINISTRATIVE				
TOTAL EXPENSES	26,577.33	0	49,088.19	0
NET INCOME	-17,533.94	0	-8,008.96	0

Income Statement (Cash)
Palace Estates Filing 2 - (palestf2)
March 2024

	Month to Date	%	Year to Date	%
INCOME				
HOA DUES INCOME				
4500 HOA Dues	6,732.06	0	39,473.00	0
4502 Special Assessment	2,756.01	0	3,011.01	0
NET DUES INCOME	9,488.07	0	42,484.01	0
OTHER INCOME				
5720 Interest on Bank Accounts	2.89	0	8.48	0
5800 Late Fee	13.17	0	13.17	0
TOTAL INCOME	9,504.13	0	42,505.66	0
EXPENSES				
DIRECT EXPENSES				
6260 Grounds Maintenance	0.00	0	1,399.54	0
6269 Roof Repair/Replacement/Mai	0.00	0	26,133.24	0
6275 Irrigation Water/Shares	0.00	0	254.64	0
6300 Management	560.00	0	1,680.00	0
6301 One-Time Start Up Fee	0.00	0	280.00	0
6320 Insurance	0.00	0	9,011.89	0
6410 Electricity	4.80	0	14.40	0
6470 Postage / Mailing	426.00	0	741.00	0
6702 Taxes & Licenses	3.60	0	19.08	0
TOTAL DIRECT EXPENSES	994.40	0	39,533.79	0
GENERAL & ADMINISTRATIVE				
TOTAL EXPENSES	994.40	0	39,533.79	0
NET INCOME	8,509.73	0	2,971.87	0

Income Statement (Cash)
Palace Estates Filing 3 - (palestf3)
March 2024

	Month to Date	%	Year to Date	%
INCOME				
HOA DUES INCOME				
4500 HOA Dues	3,004.00	0	20,753.00	0
4502 Special Assessment	1,851.00	0	1,936.00	0
4561 Reimbursed Expense	0.00	0	2,636.00	0
NET DUES INCOME	4,855.00	0	25,325.00	0
OTHER INCOME				
5720 Interest on Bank Accounts	2.03	0	5.94	0
5800 Late Fee	2.14	0	2.14	0
TOTAL INCOME	4,859.17	0	25,333.08	0
EXPENSES				
DIRECT EXPENSES				
6260 Grounds Maintenance	0.00	0	971.90	0
6269 Roof Repair/Replacement/Mai	0.00	0	32,666.55	0
6275 Irrigation Water/Shares	0.00	0	178.41	0
6300 Management	392.00	0	1,176.00	0
6301 One-Time Start Up Fee	0.00	0	196.00	0
6320 Insurance	0.00	0	6,265.15	0
6410 Electricity	3.33	0	9.99	0
6470 Postage / Mailing	305.25	0	532.50	0
6702 Taxes & Licenses	2.50	0	13.25	0
TOTAL DIRECT EXPENSES	703.08	0	42,009.75	0
GENERAL & ADMINISTRATIVE				
TOTAL EXPENSES	703.08	0	42,009.75	0
NET INCOME	4,156.09	0	-16,676.67	0