

Income Statement

Belhaven Townhome OA

Month = Dec 2025

Book = Cash

ACCOUNT	MONTH TO DATE	%	YEAR TO DATE	%
INCOME				
HOA Dues	667.28	0.00	53,082.62	0.00
Plus: Prepaid Fees	3,163.80	0.00	4,325.37	0.00
NET DUES INCOME	3,831.08	0.00	57,407.99	0.00
Interest on Bank Accounts	75.69	0.00	926.85	0.00
Late Fees Collected	5.25	0.00	44.79	0.00
TOTAL INCOME	3,912.02	0.00	58,379.63	0.00
EXPENSES				
DIRECT EXPENSES				
Landscape Maint-On Contract	4,391.00	0.00	39,519.00	0.00
Landscape Maint-Off Contract	0.00	0.00	530.00	0.00
Lien/Filing & Processing Fees	0.00	0.00	-70.00	0.00
Irrigation System Expense	0.00	0.00	4,701.13	0.00
Irrigation Water/Shares	0.00	0.00	755.00	0.00
Management	456.00	0.00	5,472.00	0.00
Insurance	0.00	0.00	1,235.00	0.00
Electricity	23.83	0.00	1,508.37	0.00
Postage / Mailing	15.75	0.00	604.50	0.00
Legal & Accounting	0.00	0.00	140.00	0.00
Income Tax	0.00	0.00	227.00	0.00
Taxes & Licenses	0.00	0.00	69.00	0.00
Meeting Expenses	0.00	0.00	50.00	0.00
TOTAL DIRECT EXPENSES	4,886.58	0.00	54,741.00	0.00
TOTAL EXPENSES	4,886.58	0.00	54,741.00	0.00
NET INCOME	-974.56	0.00	3,638.63	0.00