

Income Statement (Cash)
Palace Estates Filing 1 - (palestf1)
October 2024

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	Month to Date	%	Year to Date	%
INCOME				
HOA DUES INCOME				
4500 HOA Dues	7,244.40	0	89,512.94	0
4502 Special Assessment	8,975.50	0	37,654.50	0
4522 Lien Fees Recovered	0.00	0	390.00	0
4560 Violation Fines	0.00	0	500.00	0
NET DUES INCOME	16,219.90	0	128,057.44	0
OTHER INCOME				
5720 Interest on Bank Accounts	0.26	0	16.60	0
5800 Late Fee	0.00	0	53.13	0
TOTAL INCOME	16,220.16	0	128,127.17	0
EXPENSES				
DIRECT EXPENSES				
6201 Special Projects	0.00	0	12.07	0
6251 Weed Control/Spraying	0.00	0	476.66	0
6258 Landscape Maint-On Contract	337.99	0	2,353.78	0
6259 Landscape Maint-Off Contract	0.00	0	2,990.00	0
6260 Grounds Maintenance	0.00	0	1,603.87	0
6266 Lien/Filing & Processing Fees	0.00	0	178.00	0
6269 Roof Repair/Replacement/Mai	26,133.24	0	103,460.46	0
6270 Irrigation System Expense	173.55	0	976.11	0
6274 Irrigation Vault Cleaning	0.00	0	1,263.60	0
6275 Irrigation Water/Shares	0.00	0	265.54	0
6300 Management	584.00	0	5,840.00	0
6301 One-Time Start Up Fee	0.00	0	292.00	0
6320 Insurance	0.00	0	38,811.23	0
6410 Electricity	174.76	0	878.51	0
6416 Site Inspections	0.00	0	35.00	0
6470 Postage / Mailing	253.00	0	1,695.25	0
6471 Process Server Fee	0.00	0	140.00	0
6702 Taxes & Licenses	0.00	0	20.67	0
6706 Violation	0.00	0	-250.00	0
TOTAL DIRECT EXPENSES	27,656.54	0	161,042.75	0
GENERAL & ADMINISTRATIVE				
TOTAL EXPENSES	27,656.54	0	161,042.75	0
NET INCOME	-11,436.38	0	-32,915.58	0

Income Statement (Cash)
Palace Estates Filing 2 - (palestf2)
October 2024

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	Month to Date	%	Year to Date	%
INCOME				
HOA DUES INCOME				
4500 HOA Dues	5,620.56	0	86,394.02	0
4502 Special Assessment	7,015.90	0	38,022.90	0
4522 Lien Fees Recovered	0.00	0	126.00	0
4525 Irrigation Assessments	0.00	0	1,125.00	0
NET DUES INCOME	12,636.46	0	125,667.92	0
OTHER INCOME				
5720 Interest on Bank Accounts	2.90	0	28.47	0
5800 Late Fee	0.00	0	40.93	0
TOTAL INCOME	12,639.36	0	125,737.32	0
EXPENSES				
DIRECT EXPENSES				
6201 Special Projects	0.00	0	41.36	0
6251 Weed Control/Spraying	0.00	0	439.99	0
6258 Landscape Maint-On Contract	311.99	0	2,172.72	0
6259 Landscape Maint-Off Contract	0.00	0	2,759.70	0
6260 Grounds Maintenance	0.00	0	1,695.50	0
6266 Lien/Filing & Processing Fees	0.00	0	26.00	0
6269 Roof Repair/Replacement/Mai	0.00	0	91,466.34	0
6270 Irrigation System Expense	160.20	0	966.02	0
6274 Irrigation Vault Cleaning	0.00	0	1,166.40	0
6275 Irrigation Water/Shares	0.00	0	254.64	0
6300 Management	560.00	0	5,600.00	0
6301 One-Time Start Up Fee	0.00	0	280.00	0
6320 Insurance	0.00	0	33,391.10	0
6410 Electricity	161.31	0	810.97	0
6416 Site Inspections	0.00	0	35.00	0
6470 Postage / Mailing	254.50	0	1,790.50	0
6471 Process Server Fee	0.00	0	105.00	0
6702 Taxes & Licenses	0.00	0	19.08	0
TOTAL DIRECT EXPENSES	1,448.00	0	143,020.32	0
GENERAL & ADMINISTRATIVE				
TOTAL EXPENSES	1,448.00	0	143,020.32	0
NET INCOME	11,191.36	0	-17,283.00	0

Income Statement (Cash)
Palace Estates Filing 3 - (palestf3)
October 2024

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	Month to Date	%	Year to Date	%
INCOME				
HOA DUES INCOME				
4500 HOA Dues	3,861.30	0	57,476.69	0
4502 Special Assessment	4,186.90	0	25,598.90	0
4522 Lien Fees Recovered	0.00	0	126.00	0
4561 Reimbursed Expense	0.00	0	2,636.00	0
NET DUES INCOME	8,048.20	0	85,837.59	0
OTHER INCOME				
5720 Interest on Bank Accounts	2.03	0	19.93	0
5800 Late Fee	0.00	0	8.75	0
TOTAL INCOME	8,050.23	0	85,866.27	0
EXPENSES				
DIRECT EXPENSES				
6201 Special Projects	0.00	0	7.74	0
6210 Repair & Maintenance	0.00	0	111.35	0
6251 Weed Control/Spraying	0.00	0	305.55	0
6258 Landscape Maint-On Contract	216.68	0	1,152.23	0
6259 Landscape Maint-Off Contract	0.00	0	1,916.67	0
6260 Grounds Maintenance	0.00	0	1,028.13	0
6266 Lien/Filing & Processing Fees	0.00	0	13.00	0
6269 Roof Repair/Replacement/Mai	6,533.31	0	71,866.41	0
6270 Irrigation System Expense	111.25	0	982.38	0
6274 Irrigation Vault Cleaning	0.00	0	810.00	0
6275 Irrigation Water/Shares	0.00	0	178.41	0
6300 Management	392.00	0	3,920.00	0
6301 One-Time Start Up Fee	0.00	0	196.00	0
6320 Insurance	0.00	0	23,195.18	0
6410 Electricity	112.04	0	563.19	0
6416 Site Inspections	0.00	0	35.00	0
6470 Postage / Mailing	181.75	0	1,264.00	0
6471 Process Server Fee	0.00	0	70.00	0
6702 Taxes & Licenses	0.00	0	13.25	0
6705 Miscellaneous Expense	0.00	0	5,044.00	0
TOTAL DIRECT EXPENSES	7,547.03	0	112,672.49	0
GENERAL & ADMINISTRATIVE				
TOTAL EXPENSES	7,547.03	0	112,672.49	0
NET INCOME	503.20	0	-26,806.22	0