

Lamp Lite Park HOA

2025 Approved Budget

Income		Proposed 2024	Actual 2024	Approved 2025
4500	HOA Assessment 47 X \$276	12,361.00	12,656.90	12,972.00
4502	Special Assessment	0.00	441.33	0.00
4522	Lien Fees Recovered	0.00	138.00	0.00
4530	Ownership Transfer Fees	0.00	100.00	0.00
5720	Interest on Bank Account	0.00	7.45	0.00
5800	Late Fees	0.00	232.94	0.00
Total Income		12,361.00	13,576.62	12,972.00

Expenses				
6210	Repairs & Maintenance	300.00	0.00	300.00
6217	Road/ Parking Repair	0.00	0.00	0.00
6215	Fence Maintenance	0.00	0.00	0.00
6251	Weed Control/ Spraying	200.00	356.00	0.00
6258	Landscape Maint-On Contract	5,000.00	2,250.15	0.00
6259	Landscape Maint-Off Contract	500.00	390.00	750.00
6266	Lien Filing/Processing Fees	0.00	0.00	0.00
6270	Irrigation Expense	1,000.00	1,925.63	2,000.00
6300	Management	4,320.00	4,320.00	4,320.00
6320	Insurance	793.00	793.00	883.00
6410	Electricity	1,200.00	1,030.36	1,200.00
6471	Process Server Fee	0.00	0.00	0.00
6700	Legal and Accounting	140.00	140.00	140.00
6702	Taxes & Licenses	60.00	53.00	70.00
6707	Collection Fees	0.00	552.81	0.00
6470	Postage & Mailing	800.00	549.75	650.00
Total Expenses		14,313.00	12,360.70	10,313.00

Net Income	-1,952.00	1,215.92	2,659.00
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**Operating Account Balance
12/31/24**

\$6,531.04

**5% Increase to \$276 from
\$263**

**Operating Account Balance
05/30/25**

\$4,894.60

**\$45 increase needed to balance budget
\$88 increase to put \$2000 into Reserve
Fund**