

Lamp Lite Park HOA

2026 Approved Budget

Income	Approved 2025	Actual 2025	Approved 2026
4500 HOA Assessment 47 X \$290	12,972.00	12,619.69	13,630.00
4502 Special Assessment	0.00	173.67	0.00
4522 Lien Fees Recovered	0.00	126.00	0.00
5720 Interest on Bank Account	0.00	11.26	0.00
5800 Late Fees	0.00	88.00	0.00
Collection Costs Recovered	0.00	12.00	0.00
Total Income	12,972.00	13,030.62	13,630.00

Expenses			
6210 Repairs & Maintenance	300.00	0.00	500.00
6217 Road/ Parking Repair	0.00	0.00	0.00
6215 Fence Maintenance	0.00	0.00	0.00
6251 Weed Control/ Spraying	0.00	0.00	0.00
6258 Landscape Maint-On Contract	0.00	0.00	0.00
6259 Landscape Maint-Off Contract	750.00	0.00	750.00
6266 Lien Filing/Processing Fees	0.00	0.00	450.00
6270 Irrigation Expense	2,000.00	0.00	4,500.00
6300 Management	4,320.00	4,320.00	4,416.00
6320 Insurance	883.00	883.00	883.00
6410 Electricity	1,200.00	1,069.05	1,200.00
6700 Legal and Accounting	140.00	140.00	150.00
6702 Taxes & Licenses	70.00	69.00	100.00
6707 Collection Fees	0.00	0.00	0.00
6470 Postage & Mailing	650.00	387.00	650.00
Total Expenses	10,313.00	6,868.05	13,599.00

Net Income	2,659.00	6,162.57	31.00
-------------------	-----------------	-----------------	--------------

**Operating Account Balance
12/31/25**

\$12,690.19

5% Increase from \$276 to \$290
--

**Operating Account Balance
04/15/26**

\$9,956.05

\$88 increase to put \$2000 into Reserve Fund
--