

**WESTWOOD ESTATES ASSOCIATION
NEW BOILER INSTALLATION**

Updated 5/3/2022

Coppersmith Quote \$96,495.00

Date	Action	Normal Dues \$	Boiler Payments		Cash in Reserve Account \$
			Cash In \$	Cash Out \$	
4/1/2022	Reserve Account Cash				78,155.68
4/15/2022	First Payment to Coppersmith			(50,000.00)	28,155.68
4/25/2022	Normal April payment to Reserve Account	2,700.00			30,855.68
5/1/2022	First Special Assessment request to Members	\$400/Unit			30,855.68
5/15/2022	First Special Assessment request in bank		24,000.00		54,855.68
5/25/2022	Normal May payment to Reserve Account	2,700.00			57,555.68
6/1/2022	Second Special Assessment request to Members	\$300/Unit			57,555.68
6/3/2022	Coppersmith - Start of Work				57,555.68
6/15/2022	Second Special Assessment request in bank		18,000.00		75,555.68
6/25/2022	Normal June payment to Reserve Account	2,700.00			78,255.68
7/1/2022	Third Special Assessment request to Members	\$300/Unit			78,255.68
7/10/2022	Coppersmith - End of Work				78,255.68
7/15/2022	Third Special Assessment request in bank		18,000.00		96,255.68
7/20/2022	Final Payment to Coppersmith			(46,495.00)	49,760.68
	TOTALS	8,100.00	60,000.00	(96,495.00)	49,760.68

This assumes that all homeowners take the 3 payment option
It also assumes they all pay on time