

Ptarmigan Ridge HOA - 2025 Approved Budget

Date: 10/15/2024

Income	Budget '24	*Actual '24	Approved '25
4500 HOA Assessment (\$600/annual x 16 units)	8,000.00	8,000.00	9,600.00
5720 Interest on Bank Accounts	0.00	4.72	0.00
Total income	8,000.00	8,004.72	9,600.00

Fixed Expenses	Budget '24	Actual '24	Approved '25
6210 Repair & Maintenance	50.00	0.00	50.00
6270 Irrigation System Expense	1,500.00	123.45	750.00
6271 Irrigation Pond Maintenance	1,000.00	0.00	700.00
6275 Irrigation Water Shares	550.00	490.24	550.00
6320 Insurance	1,200.00	1,038.00	1,200.00
6410 Electricity	1,000.00	1,025.41	1,100.00
6300 Management	3,600.00	3,600.00	3,600.00
Reserve Acct	500.00	500.00	1,200.00
6470 Postage & Mailing	220.00	131.25	200.00
6700 Legal & Accounting	250.00	168.00	140.00
6702 Taxes & Licenses	60.00	0.00	60.00
Subtotal fixed expenses	9,930.00	7,076.35	9,550.00

Difference between income and expenses	-1,930.00	928.37	50.00
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Cash in Checking Account 10/15/2024	4,059.75
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NOTES:

*Actual are figures from January 1 through October 15. The remainder of the year is estimated.