

Income Statement

Fairway Villas Subdivision HOA

Month = Feb 2026

Book = Cash

ACCOUNT	MONTH TO DATE	%	YEAR TO DATE	%
INCOME				
HOA Dues	1,266.67	0.00	8,933.35	0.00
Postage Cost Recovered	13.75	0.00	13.75	0.00
Plus: Prepaid Fees	400.00	0.00	-200.01	0.00
NET DUES INCOME	1,680.42	0.00	8,747.09	0.00
Interest on Bank Accounts	115.92	0.00	231.44	0.00
Late Fees Collected	9.29	0.00	14.59	0.00
TOTAL INCOME	1,805.63	0.00	8,993.12	0.00
EXPENSES				
DIRECT EXPENSES				
Irrigation Water/Shares	1,150.00	0.00	1,150.00	0.00
Management	380.00	0.00	760.00	0.00
Insurance	7.00	0.00	1,561.00	0.00
Electricity	60.87	0.00	60.87	0.00
Postage / Mailing	11.25	0.00	22.50	0.00
Meeting Expenses	100.00	0.00	100.00	0.00
TOTAL DIRECT EXPENSES	1,709.12	0.00	3,654.37	0.00
TOTAL EXPENSES	1,709.12	0.00	3,654.37	0.00
NET INCOME	96.51	0.00	5,338.75	0.00