

2023 Proposed Budget

| | Yearly Amount | Monthly Amount | |
|--------------------------------------|------------------|-----------------|---|
| Income | | | |
| HOA Dues | 71,280.00 | 5,940.00 | 36 units at \$165.00 a month |
| OTHER INCOME | | | |
| Interest on Bank Accounts | 10.00 | 0.83 | |
| Total Income | 71,290.00 | 5,940.83 | |
| EXPENSES | | | |
| Direct Expenses | | | |
| Special Projects | 2,500.00 | 208.33 | |
| Repair & Maintenance | 5,000.00 | 416.67 | |
| Landscape Maintenance - on contract | 18,000.00 | 1,500.00 | Lawn/Trimming/Trees/Shrubs/Weeding, etc. |
| Landscape Maintenance - off contract | 50.00 | 4.17 | |
| Snow & Ice Removal | 1,000.00 | 83.33 | |
| Irrigation System Expense | 3,000.00 | 250.00 | Repair, system/start-up/winterization |
| Office Expense | 300.00 | 25.00 | |
| Management | 3,024.00 | 252.00 | Heritage Homeowners Management |
| Insurance | 600.00 | 50.00 | Liability/Directors & Officers/Pump House |
| Cable TV/Internet | 25,000.00 | 2,083.33 | Anticipated 5% increase for 2022 |
| Electricity | 1,100.00 | 91.67 | Xcel for pump and street lights |
| Trash Disposal | 6,480.00 | 540.00 | Weekly trash removal |
| Bank Charges | 50.00 | 4.17 | |
| Postage/Mailing | 150.00 | 12.50 | Late notices, HOA letters, etc. |
| Legal & Accounting | 500.00 | 41.67 | |
| Taxes & Licenses | 200.00 | 16.67 | |
| Miscellaneous Expense | 100.00 | 8.33 | |
| Total Expenses | 67,054.00 | 5,587.84 | |
| Net Difference | 4,236.00 | 352.99 | |