

**Income Statement**

Iron Horse TOA  
 Month = May 2026  
 Book = Cash

ACCOUNT	MONTH TO DATE	%	YEAR TO DATE	%
<b>INCOME</b>				
HOA Dues	7,779.48	0.00	31,539.48	0.00
Postage Cost Recovered	0.00	0.00	52.01	0.00
Plus: Prepaid Fees	-150.00	0.00	-375.00	0.00
NET DUES INCOME	7,629.48	0.00	31,216.49	0.00
Interest on Bank Accounts	21.58	0.00	332.30	0.00
Late Fees Collected	9.44	0.00	26.41	0.00
<b>TOTAL INCOME</b>	<b>7,660.50</b>	<b>0.00</b>	<b>31,575.20</b>	<b>0.00</b>
<b>EXPENSES</b>				
<b>DIRECT EXPENSES</b>				
Repair & Maintenance	262.38	0.00	262.38	0.00
Painting/Exterior Maintenance	0.00	0.00	7,840.00	0.00
Lien/Filing & Processing Fees	100.00	0.00	143.00	0.00
Sign and Lighting Repair	0.00	0.00	330.00	0.00
Management	330.00	0.00	1,650.00	0.00
Insurance	0.00	0.00	8,027.25	0.00
Water	66.62	0.00	66.62	0.00
Postage / Mailing	25.00	0.00	94.51	0.00
Legal & Accounting	0.00	0.00	150.00	0.00
Income Tax	0.00	0.00	443.00	0.00
TOTAL DIRECT EXPENSES	784.00	0.00	19,006.76	0.00
<b>TOTAL EXPENSES</b>	<b>784.00</b>	<b>0.00</b>	<b>19,006.76</b>	<b>0.00</b>
<b>NET INCOME</b>	<b>6,876.50</b>	<b>0.00</b>	<b>12,568.44</b>	<b>0.00</b>