

Income Statement

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Palace Estates Filing 1

Month = Dec 2025

Book = Cash

ACCOUNT	MONTH TO DATE	%	YEAR TO DATE	%
INCOME				
HOA Dues	8,513.25	0.00	105,441.65	0.00
Special Assessment	706.08	0.00	22,494.05	0.00
Irrigation Assessments	0.00	0.00	614.25	0.00
Plus: Prepaid Fees	-718.13	0.00	11,515.27	0.00
NET DUES INCOME	8,501.20	0.00	140,065.22	0.00
Interest on Bank Accounts	1.46	0.00	15.10	0.00
Late Fees Collected	79.19	0.00	104.14	0.00
TOTAL INCOME	8,581.85	0.00	140,184.46	0.00
EXPENSES				
DIRECT EXPENSES				
Fence Maintenance	0.00	0.00	117.00	0.00
Tree/Shrub Maintenance	0.00	0.00	2,827.50	0.00
Landscape Maint-Off Contract	112.71	0.00	702.00	0.00
Lien/Filing & Processing Fees	200.00	0.00	342.00	0.00
Roof Repair/Replacement/Maintenance	0.00	0.00	13,266.62	0.00
Irrigation System Expense	-5,751.77	0.00	0.00	0.00
Irrigation Vault Cleaning	0.00	0.00	929.18	0.00
Irrigation Water/Shares	0.00	0.00	280.65	0.00
Irrigation Valve Repair/Replacement	-5,099.12	0.00	0.00	0.00
Irrigation On Contract	6,266.96	0.00	6,266.96	0.00
Irrigation Off Contract	5,957.46	0.00	5,957.46	0.00
Management	584.00	0.00	7,008.00	0.00
Insurance	2,957.63	0.00	31,001.78	0.00
Electricity	6.66	0.00	1,063.66	0.00
Postage / Mailing	35.00	0.00	1,047.67	0.00
Legal & Accounting	0.00	0.00	999.57	0.00
Taxes & Licenses	0.00	0.00	26.91	0.00
Miscellaneous Expense	0.00	0.00	147.84	0.00
TOTAL DIRECT EXPENSES	5,269.53	0.00	71,984.80	0.00
TOTAL EXPENSES	5,269.53	0.00	71,984.80	0.00
NET INCOME	3,312.32	0.00	68,199.66	0.00

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Palace Estates Filing 2

Month = Dec 2025

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ACCOUNT	MONTH TO DATE	%	YEAR TO DATE	%
INCOME				
HOA Dues	7,935.00	0.00	101,086.09	0.00
Special Assessment	662.54	0.00	42,445.02	0.00
Irrigation Assessments	0.00	0.00	567.00	0.00
Violation Fines	-498.68	0.00	-498.68	0.00
Plus: Prepaid Fees	-155.52	0.00	5,969.46	0.00
NET DUES INCOME	7,943.34	0.00	149,568.89	0.00
Interest on Bank Accounts	1.40	0.00	19.28	0.00
Late Fees Collected	8.31	0.00	146.47	0.00
Roof Assessment	0.00	0.00	85.00	0.00
TOTAL INCOME	7,953.05	0.00	149,819.64	0.00
EXPENSES				
DIRECT EXPENSES				
Fence Maintenance	0.00	0.00	108.00	0.00
Tree/Shrub Maintenance	0.00	0.00	2,610.00	0.00
Landscape Maint-Off Contract	104.04	0.00	648.00	0.00
Roof Repair/Replacement/Maintenance	0.00	0.00	80,979.72	0.00
Irrigation System Expense	-9,326.59	0.00	-4,017.26	0.00
Irrigation Vault Cleaning	0.00	0.00	857.70	0.00
Irrigation Water/Shares	0.00	0.00	259.06	0.00
Irrigation Valve Repair/Replacement	-8,424.81	0.00	-3,821.78	0.00
Irrigation On Contract	9,802.15	0.00	9,802.15	0.00
Irrigation Off Contract	9,217.12	0.00	9,217.12	0.00
Management	560.00	0.00	6,720.00	0.00
Insurance	2,730.12	0.00	23,774.00	0.00
Electricity	6.15	0.00	981.84	0.00
Postage / Mailing	48.00	0.00	1,133.28	0.00
Legal & Accounting	0.00	0.00	922.68	0.00
Taxes & Licenses	0.00	0.00	24.84	0.00
Miscellaneous Expense	0.00	0.00	56.33	0.00
TOTAL DIRECT EXPENSES	4,716.18	0.00	130,255.68	0.00
TOTAL EXPENSES	4,716.18	0.00	130,255.68	0.00
NET INCOME	3,236.87	0.00	19,563.96	0.00

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Palace Estates Filing 3

Month = Dec 2025

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ACCOUNT	MONTH TO DATE	%	YEAR TO DATE	%
INCOME				
HOA Dues	7,616.10	0.00	71,418.16	0.00
Special Assessment	1,377.09	0.00	27,601.29	0.00
Irrigation Assessments	0.00	0.00	393.75	0.00
Plus: Prepaid Fees	-393.00	0.00	5,918.26	0.00
NET DUES INCOME	8,600.19	0.00	105,331.46	0.00
Interest on Bank Accounts	0.98	0.00	13.43	0.00
Late Fees Collected	122.01	0.00	126.16	0.00
Roof Assessment	0.00	0.00	595.00	0.00
TOTAL INCOME	8,723.18	0.00	106,066.05	0.00
EXPENSES				
DIRECT EXPENSES				
Fence Maintenance	0.00	0.00	75.00	0.00
Tree/Shrub Maintenance	0.00	0.00	1,812.50	0.00
Landscape Maint-Off Contract	72.25	0.00	450.00	0.00
Lien/Filing & Processing Fees	0.00	0.00	43.00	0.00
Roof Repair/Replacement/Maintenance	0.00	0.00	39,199.86	0.00
Irrigation System Expense	330.25	0.00	4,017.26	0.00
Irrigation Vault Cleaning	0.00	0.00	595.62	0.00
Irrigation Water/Shares	0.00	0.00	179.90	0.00
Irrigation Valve Repair/Replacement	550.22	0.00	3,821.78	0.00
Management	392.00	0.00	4,704.00	0.00
Insurance	1,895.91	0.00	17,976.98	0.00
Electricity	4.26	0.00	681.81	0.00
Postage / Mailing	22.50	0.00	795.55	0.00
Legal & Accounting	0.00	0.00	640.75	0.00
Taxes & Licenses	0.00	0.00	17.25	0.00
Miscellaneous Expense	0.00	0.00	39.12	0.00
TOTAL DIRECT EXPENSES	3,267.39	0.00	75,050.38	0.00
TOTAL EXPENSES	3,267.39	0.00	75,050.38	0.00
NET INCOME	5,455.79	0.00	31,015.67	0.00