

UHHOA FINANCIAL REVIEW

2023 FINAL BUDGET PROPOSAL

2023 FINAL BUDGET PROPOSAL		2019 FY	2020 FY	2021 FY	2022	2023 BUDGET
INCOME STATEMENT:		ACTUAL	ACTUAL	ACTUAL	ACT / EST	PROPOSAL
		3/31/20	3/31/21	5/19/21	3/24/23	3/24/23
INCOME:						
ASSOCIATION DUES:		\$200	\$200	\$250	\$300	\$300
4500	ASSOCIATION DUES	\$28,300	\$26,250	\$33,780	\$41,795	\$40,200
	ASSESSMENTS & LIEN FEES REC	\$5	\$252	\$264	\$1,730	\$0
	VIOLATION INCOME	\$0	\$0	\$250	\$1,300	\$0
	PREPAID INCOME	\$0	\$0	\$0	\$0	\$0
TOTAL ASSOC INCOME		\$28,305	\$26,502	\$34,294	\$44,825	\$40,200
OTHER INCOME:						
5720	INTEREST INCOME	\$83	\$44	\$11	\$28	\$22
4530	LOT SALE TRANSFER FEES	\$500	\$1,000	\$400	\$700	\$700
	MISC INC/ FEES RTN'D/ADJ'S	\$0	\$10	\$0	\$0	\$0
	INS PROCEEDS	\$0	\$3,575	\$0	\$3,957	\$0
5800	LATE FEE	(\$2,145)	\$2,048	\$1,516	\$3,663	\$1,500
TOT OTHER INCOME		(\$1,562)	\$6,677	\$1,928	\$8,348	\$2,222
TOTAL INCOME		\$26,743	\$33,179	\$36,222	\$53,173	\$42,422
FIXED EXPENSES:						
6528	LANDSCAPE CONTRACT	\$6,498	\$7,281	\$8,082	\$9,019	\$10,530
6259	LANDSCAPE OFF CONTRACT	\$1,000	\$571	\$295	\$635	\$650
6270	IRRIGATION /FENCE REPAIR	\$4,466	\$2,590	\$1,310	\$5,741	\$2,600
6271	SNOW / ICE REMOVAL	\$773	\$465	\$98	\$1,349	\$1,000
6300	MANAGEMENT FEE	\$12,152	\$11,592	\$11,592	\$11,592	\$11,592
6320	INSURANCE	\$2,202	\$1,653	\$1,683	\$1,803	\$1,800
6410	ELECTRICITY	\$591	\$684	\$708	\$717	\$800
6460 6475	BANK CHARGE/PET BAGS	\$33	\$56	\$258	\$5	\$0
6470	POSTAGE/MAILINGS/OFFICE	\$1,161	\$1,686	\$1,619	\$1,644	\$1,650
6700	LEGAL/ACCOUITING SERVICES	\$348	\$1,285	\$1,944	\$504	\$504
6266	LIEN PROCESSING FEES	\$0	\$117	\$630	\$1,286	\$600
6701	INCOME TAX PREPARATION	\$250	\$125	\$0	\$10	\$0
6702	SHARES, TAXES & LICENSES	\$274	\$48	\$420	\$754	\$400
6703	MEETING COSTS / WEBSITE	\$339	\$150	\$306	\$208	\$350
SUBTOTAL FIXED EXPENSES		\$30,087	\$28,303	\$28,946	\$35,266	\$32,476
OPERATIONS INCOME / (NET LOSS)		(\$3,344)	\$4,876	\$7,276	\$17,907	\$9,946
DISCRETIONARY SPEND'G/RESERVE:						
6210	COMMONS REPAIR/REPLACE	\$750	\$1,808	\$0	\$0	\$1,250
6254	LANDSCAPE IMPROVEMENTS	\$0	\$1,186	\$0	\$0	\$1,000
6256	TREE & SHRUB TREATMENTS	\$770	\$4,587	\$2,404	\$6,500	\$6,500
6708	PROFESSIONAL STUDIES	\$2,250	\$0	\$0	\$0	\$0
	TO BE DEFINED	(\$19)	\$0	\$0	\$0	\$0
SUBT DISCRETIONARY (RES STUDY)		\$3,751	\$7,581	\$2,404	\$6,500	\$8,750
TOTAL FIXED & DISCRETIONARY SPEND		\$33,838	\$35,884	\$31,350	\$41,766	\$41,226
OPERATIONS & DISCRETIONARY		(\$7,095)	(\$2,705)	\$4,872	\$11,407	\$1,196
1110	<i>BANK OPER CASH ACCT</i>	\$19,750	\$17,551	\$27,703	\$33,396	\$34,570
	<i>(PREPAID)</i>	\$0	(\$550)	(\$5,750)	\$0	\$0
1131	<i>BANK RESERVE CASH ACCT</i>	\$21,426	\$21,469	\$21,481	\$21,509	\$21,531
	<i>CASH AVAILABLE</i>	\$41,176	\$38,470	\$43,434	\$54,905	\$56,101
	<i>CUMMULATIVE BANK CHANGE</i>		(\$2,706)	\$4,964	\$11,471	\$1,196
AVAILABLE CASH IN BANK TARGET						
50% ONE YR FIXED PLUS \$50,000						\$66,238