

# Falls 2004 HOA

## Approved 2025 Budget

Income	2024 Proposed	*2024 Actual YTD	2025 Proposed
Assessments (50 x \$400)	12,100.00	11,182.00	20,000.00
Interest Income	5.00	554.61	0.00
Late Fees	200.00	20.28	0.00
Violations/Fines	0.00	500.00	0.00
<b>Total Income</b>	<b>12,305.00</b>	<b>12,256.89</b>	<b>20,000.00</b>

Expenses	2024 Proposed	*2024 Actual YTD	2025 Proposed
Landscape Maint-On Contract	2,800.00	2,457.00	3,200.00
Landscape Maint-Off Contract	500.00	165.00	500.00
Landscape Improvements	1,000.00	0.00	750.00
Tree/Shrub Maintenance	500.00	210.00	500.00
Repair & Maintenance	300.00	0.00	300.00
Fence Maintenance	300.00	627.13	500.00
Snow Removal	1,000.00	265.00	800.00
Irrigation System Expense	800.00	2,699.42	3,000.00
Irrigation Water	900.00	2,160.00	1,500.00
Management	4,800.00	3,200.00	4,800.00
Insurance	1,300.00	1,306.00	1,500.00
Property Inspections	150.00	70.00	150.00
Legal & Accounting	130.00	140.00	140.00
Income Tax	40.00	88.00	150.00
Taxes & Licenses	50.00	53.00	60.00
Postage & Mailing	500.00	405.75	600.00
Misc. Expense / Meeting Expense	0.00	0.00	150.00
Reserve Fund	0.00	0.00	1,000.00
<b>Total Expenses</b>	<b>15,070.00</b>	<b>13,846.30</b>	<b>19,600.00</b>

**Net Income** **-2,765.00** **-1,589.41** **400.00**

Balance Operating Account 8/31/24	5,238.98
Balance Money Market Account 8/31/24	12,749.12
Balance CD 8/31/24	26,228.39
<b>Total Cash as of 8/31/24</b>	<b>44,216.49</b>

**\*2024 Actual YTD is as of 8/31/24**