Income Statement

Belhaven Townhome OA
Month = Sep 2025
Book = Cash

ACCOUNT	MONTH TO DATE	%	YEAR TO DATE	%
INCOME				
HOA Dues	1,056.17	0.00	41,009.35	0.00
Plus: Prepaid Fees	1,031.00	0.00	3,864.42	0.00
NET DUES INCOME	2,087.17	0.00	44,873.77	0.00
Interest on Bank Accounts	72.52	0.00	702.97	0.00
Late Fee	1.75	0.00	25.14	0.00
TOTAL INCOME	**2,161.44**	**0.00**	**45,601.88**	**0.00**
EXPENSES				
DIRECT EXPENSES				
Landscape Maint-On Contract	4,391.00	0.00	26,346.00	0.00
Landscape Maint-Off Contract	0.00	0.00	530.00	0.00
Lien/Filing & Processing Fees	0.00	0.00	-70.00	0.00
Irrigation System Expense	1,073.11	0.00	4,608.21	0.00
Irrigation Water/Shares	0.00	0.00	755.00	0.00
Management	456.00	0.00	4,104.00	0.00
Insurance	0.00	0.00	1,235.00	0.00
Electricity	223.17	0.00	1,097.89	0.00
Postage / Mailing	255.00	0.00	534.75	0.00
Legal & Accounting	0.00	0.00	140.00	0.00
Income Tax	0.00	0.00	227.00	0.00
Taxes & Licenses	0.00	0.00	44.00	0.00
Meeting Expenses	0.00	0.00	50.00	0.00
TOTAL DIRECT EXPENSES	6,398.28	0.00	39,601.85	0.00
TOTAL EXPENSES	**6,398.28**	**0.00**	**39,601.85**	**0.00**
NET INCOME	**-4,236.84**	**0.00**	**6,000.03**	**0.00**