

Income Statement

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Iron Horse TOA

Month = Nov 2025

Book = Cash

ACCOUNT	MONTH TO DATE	%	YEAR TO DATE	%
INCOME				
HOA Dues	5,580.60	0.00	48,874.39	0.00
Plus: Prepaid Fees	-452.97	0.00	3,570.03	0.00
NET DUES INCOME	5,127.63	0.00	52,444.42	0.00
Interest on Bank Accounts	69.28	0.00	1,314.07	0.00
Late Fees Collected	2.97	0.00	88.14	0.00
TOTAL INCOME	5,199.88	0.00	53,846.63	0.00
EXPENSES				
DIRECT EXPENSES				
Concrete Repair	0.00	0.00	1,750.00	0.00
Landscape Maint-On Contract	635.00	0.00	4,445.00	0.00
Landscape Maint-Off Contract	0.00	0.00	798.28	0.00
Irrigation System Expense	0.00	0.00	665.00	0.00
Management	300.00	0.00	3,300.00	0.00
Insurance	0.00	0.00	11,323.50	0.00
Water	365.74	0.00	6,612.42	0.00
Postage / Mailing	140.25	0.00	280.50	0.00
Legal & Accounting	0.00	0.00	275.00	0.00
Taxes & Licenses	0.00	0.00	69.00	0.00
Meeting Expenses	0.00	0.00	84.63	0.00
TOTAL DIRECT EXPENSES	1,440.99	0.00	29,603.33	0.00
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NET INCOME	3,758.89	0.00	24,243.30	0.00