

## HIGH POINTE ESTATES HOA 2024 OPERATING BUDGET

	2023 Operating Budget \$2300	2023 Actual Operating Results	2024 Operating Budget \$2300
<b>Ordinary Income</b>			
Income			
Annual Assessments	50,600.00	50,475.00	50,600.00
Special Assessment for Capital Improvements			
<b>Total Income</b>	<b>50,600.00</b>	<b>50,475.00</b>	<b>50,600.00</b>
<b>Expenses</b>			
<b>Administrative Expenses</b>			
Printing & Postage	225.00	189.00	250.00
Accounting Software Subscription	150.00	165.00	-
Office Supplies/Meeting Expense	250.00	183.00	250.00
Licenses & Registrations Fees	50.00	40.00	50.00
Insurance Expense	3,000.00	2,742.00	3,500.00
<b>Total Administrative</b>	<b>3,675.00</b>	<b>3,319.00</b>	<b>4,050.00</b>
<b>Professional Services</b>			
Association Management Fee	3,000.00	3,000.00	4,200.00
Accounting	400.00	130.00	150.00
Legal	1,000.00	1,000.00	1,000.00
<b>Total Professional</b>	<b>4,400.00</b>	<b>4,130.00</b>	<b>5,350.00</b>
<b>Common Element Expenses</b>			
<b>    GROUNDS</b>			
Grounds Maintenance Contract Services	12,366.00	12,561.00	13,700.00
Holiday Flags		240.00	240.00
Routine Weed & Fertilization Applications Turf	1,300.00	1,860.00	2,000.00
Routine Weed & Fertilization Applications Trees and Shrubs	1,800.00	1,893.00	2,000.00
Routine Tree & Shrub with Winter Watering	1,200.00	1,500.00	1,500.00
Routine Fence Repairs	500.00		500.00
Lighting & Signage	500.00		500.00
Fence/Playground Staining	500.00		1,500.00
Park Supplies	500.00		
Special Projects	2,100.00		
Snow Removal	500.00	1,125.00	550.00
Miscellaneous Repairs	1,000.00		1,000.00
<b>    IRRIGATION</b>			
Routine Irrigation System/Pump Repairs	2,500.00	5,220.00	5,000.00
Irrigation Repairs/Sprinkler Repairs	1,500.00		
Annual Pond Cleanout Reserve	3,000.00	3,000.00	3,000.00
Pond Hydro Vac		269.00	
<b>Total Common Element</b>	<b>29,266.00</b>	<b>27,668.00</b>	<b>31,490.00</b>
<b>    UTILITIES</b>			
Electric	5,000.00	4,530.00	4,750.00
Water Shares	4,620.00	4,620.00	4,900.00
<b>Total Utilities</b>	<b>9,620.00</b>	<b>9,150.00</b>	<b>9,650.00</b>
<b>Total Expense</b>	<b>46,961.00</b>	<b>44,267.00</b>	<b>50,540.00</b>
<b>Net Ordinary Income</b>	<b>3,639.00</b>	<b>6,208.00</b>	<b>60.00</b>
<b>Other Income/Expense</b>			
Other Income			
Other Income			
Interest Earned	136.13	136.00	140.00
Other Income - Other			
<b>Total Other Income</b>	<b>136.13</b>	<b>136.00</b>	<b>140.00</b>
Other Expense			
Other Expense			
Reserve Contribution	3,000.00	3,000.00	0.00
<b>Net Income</b>	<b>775.13</b>	<b>3,344.00</b>	<b>200.00</b>