

**Income Statement**

Iron Horse TOA  
 Month = Mar 2026  
 Book = Cash

ACCOUNT	MONTH TO DATE	%	YEAR TO DATE	%
<b>INCOME</b>				
HOA Dues	6,440.00	0.00	18,620.00	0.00
Postage Cost Recovered	52.01	0.00	52.01	0.00
Plus: Prepaid Fees	825.00	0.00	-450.00	0.00
NET DUES INCOME	7,317.01	0.00	18,222.01	0.00
Interest on Bank Accounts	62.90	0.00	205.01	0.00
Late Fees Collected	5.46	0.00	16.89	0.00
<b>TOTAL INCOME</b>	<b>7,385.37</b>	<b>0.00</b>	<b>18,443.91</b>	<b>0.00</b>
<b>EXPENSES</b>				
<b>DIRECT EXPENSES</b>				
Painting/Exterior Maintenance	7,840.00	0.00	7,840.00	0.00
Sign and Lighting Repair	0.00	0.00	330.00	0.00
Management	330.00	0.00	990.00	0.00
Insurance	4,252.75	0.00	8,027.25	0.00
Postage / Mailing	11.25	0.00	40.50	0.00
Legal & Accounting	150.00	0.00	150.00	0.00
Income Tax	443.00	0.00	443.00	0.00
TOTAL DIRECT EXPENSES	13,027.00	0.00	17,820.75	0.00
<b>TOTAL EXPENSES</b>	<b>13,027.00</b>	<b>0.00</b>	<b>17,820.75</b>	<b>0.00</b>
<b>NET INCOME</b>	<b>-5,641.63</b>	<b>0.00</b>	<b>623.16</b>	<b>0.00</b>