

Board of Directors Meeting**August 11, 2022****Belhaven Townhome Owners Association****Meeting Minutes**

The Board of Directors (BOD) meeting was called to order at 3:30 pm on August 11, 2022 by Rod Johnson, President. The meeting was attended by Burlena Price, VP and Brian Emch, Secretary/Treasurer; thus representing all BOD members in attendance.

Old Business

1. BOD voted to increase BTOA dues by 10% (\$16.50) to \$187.50 for the fourth quarter 2022.
2. BOD voted to transfer from our Bellco Savings \$10,000 into a one year CD at a rate of 1.15% and \$10,000 into a two year CD at a rate of 1.50%. Both CDs are held by Bellco.

The BOD meeting was adjourned.

Respectfully Submitted,

Brian Emch, Secretary