

# Income Statement

Fairway Townhomes Association

Month = May 2026

Book = Cash

| ACCOUNT                     | MONTH TO DATE   | %           | YEAR TO DATE     | %           |
|-----------------------------|-----------------|-------------|------------------|-------------|
| <b>INCOME</b>               |                 |             |                  |             |
| HOA Dues                    | 1,120.00        | 0.00        | 7,560.00         | 0.00        |
| Plus: Prepaid Fees          | -560.00         | 0.00        | -1,120.00        | 0.00        |
| NET DUES INCOME             | 560.00          | 0.00        | 6,440.00         | 0.00        |
| Interest on Bank Accounts   | 20.59           | 0.00        | 118.10           | 0.00        |
| <b>TOTAL INCOME</b>         | <b>580.59</b>   | <b>0.00</b> | <b>6,558.10</b>  | <b>0.00</b> |
| <b>EXPENSES</b>             |                 |             |                  |             |
| DIRECT EXPENSES             |                 |             |                  |             |
| Pest Control                | 0.00            | 0.00        | 210.00           | 0.00        |
| Gutter Repair & Maintenance | 0.00            | 0.00        | 475.00           | 0.00        |
| Management                  | 330.00          | 0.00        | 1,650.00         | 0.00        |
| Insurance                   | 958.08          | 0.00        | 4,790.44         | 0.00        |
| Sewer                       | 134.44          | 0.00        | 655.33           | 0.00        |
| Trash Disposal              | 108.00          | 0.00        | 540.00           | 0.00        |
| Bank Charges                | 0.00            | 0.00        | 20.00            | 0.00        |
| Postage / Mailing           | 9.00            | 0.00        | 69.75            | 0.00        |
| Legal & Accounting          | 0.00            | 0.00        | 150.00           | 0.00        |
| Income Tax                  | 0.00            | 0.00        | 88.00            | 0.00        |
| Taxes & Licenses            | 0.00            | 0.00        | 25.00            | 0.00        |
| TOTAL DIRECT EXPENSES       | 1,539.52        | 0.00        | 8,673.52         | 0.00        |
| <b>TOTAL EXPENSES</b>       | <b>1,539.52</b> | <b>0.00</b> | <b>8,673.52</b>  | <b>0.00</b> |
| <b>NET INCOME</b>           | <b>-958.93</b>  | <b>0.00</b> | <b>-2,115.42</b> | <b>0.00</b> |