

Red Rocks HOA

2024 Approved Budget

| Income | Proposed '23 | Actual '23 | Approved '24 |
|--|------------------|------------------|------------------|
| HOA Assessment (\$440*69) | 27,600.00 | 29,880.56 | 30,360.00 |
| Bank Interest | 0.25 | 37.11 | 0.00 |
| Late Fees | 10.00 | 160.48 | 0.00 |
| Lien Fees Recovered | 0.00 | 378.00 | 0.00 |
| Total Income | 27,610.25 | 30,456.15 | 30,360.00 |
| | | | |
| Expenses | Proposed '23 | Actual '23 | Approved '24 |
| Tree/Shrub Maintenance | 0.00 | 350.00 | 500.00 |
| Landscape Maint-On Contract | 9,500.00 | 9,275.00 | 9,500.00 |
| Landscape Maint-Off Contract | 0.00 | 4,090.00 | 0.00 |
| Irrigation Expense | 5,000.00 | 4,306.73 | 5,000.00 |
| Irrigation Jetting | 0.00 | 840.00 | 0.00 |
| Irrigation Vault Cleaning | 0.00 | 1,867.56 | 3,000.00 |
| Irrigation Water Shares | 550.00 | 572.90 | 580.00 |
| Snow / Ice Removal | 275.00 | 385.00 | 400.00 |
| Insurance | 1,150.00 | 1,051.00 | 1,100.00 |
| Management | 5,796.00 | 5,796.00 | 6,624.00 |
| Lien Filing/Processing | 126.00 | 39.00 | 0.00 |
| Electricity | 1,500.00 | 1,462.67 | 1,500.00 |
| Legal & Accounting | 130.00 | 130.00 | 140.00 |
| Taxes & Licenses | 150.00 | 40.00 | 60.00 |
| Process Server Fee | 0.00 | 70.00 | 0.00 |
| Postage & Mailing | 300.00 | 583.50 | 600.00 |
| Expense Subtotal | 24,477.00 | 30,859.36 | 29,004.00 |
| | | | |
| Capital Reserve | 0.00 | 0.00 | |
| Total Expenses | 24,477.00 | 30,859.36 | 29,004.00 |
| | | | |
| NET INCOME | 3,133.25 | -403.21 | 1,356.00 |
| | | | |
| Cash in Operating Account as of 12.31.23 | 5770.09 | | |
| Savings as of 12/31/23 | 16240.32 | | |
| Total Cash as of 12/31/23 | 22010.41 | | |
| | | | |
| Reserves Irrigation Pump/Valves | 6159.47 | | |
| Total Assets 12/31/23 | 28,169.88 | | |