

## HIGH POINTE ESTATES HOA 2022 OPERATING BUDGET

	2021 Operating Budget \$1800	2021 Actual Operating Results	2022 Operating Budget \$2300
<b>Ordinary Income</b>			
<b>Income</b>			
Annual Assessments	39,600.00	39,600.00	50,600.00
Special Assessment for Capital Improvements			
<b>Total Income</b>	<b>39,600.00</b>	<b>39,600.00</b>	<b>50,600.00</b>
<b>Expenses</b>			
<b>Administrative Expenses</b>			
Printing & Postage	50.00		50.00
Accounting Software Subscription		100.00	600.00
Office Supplies	50.00	164.16	150.00
Licenses & Registrations Fees	45.00	48.00	50.00
Insurance Expense	1,000.00	3,218.00	2,600.00
<b>Total Administrative</b>	<b>1,145.00</b>	<b>3,530.16</b>	<b>3,450.00</b>
<b>Professional Services</b>			
Association Management Fee	2,400.00	2,115.00	3,000.00
Accounting	350.00	666.25	2,000.00
Legal	1,000.00		1,000.00
<b>Total Professional</b>	<b>3,750.00</b>	<b>2,781.25</b>	<b>6,000.00</b>
<b>Common Element Expenses</b>			
<b>GROUNDS</b>			
Grounds Maintenance Contract Services	8,113.00	4,068.12	7,000.00
Soil Conditioner	530.00	264.00	550.00
Routine Weed & Fertilization Applications Turf	Included	1,483.00	825.00
Routine Weed & Fertilization Applications Trees and Shrubs	500.00	797.50	1,360.00
Routine Tree & Shrub with Winter Watering	1,800.00	848.10	1,800.00
Routine Fence Repairs	500.00		500.00
Lighting & Signage	500.00	85.00	500.00
Fence Staining			500.00
Park Supplies	500.00	20.14	500.00
Holiday Lighting	2,100.00		2,100.00
Snow Removal		325.00	350.00
Miscellaneous Repairs			1,000.00
<b>IRRIGATION</b>			
Irrigation Maintenance Contract - Routine	2,742.00	5,364.88	2,750.00
Routine Irrigation System/Pump Repairs	1,000.00	4,151.03	2,500.00
Irrigation Repairs/Sprinkler Repairs	1,000.00	1,342.39	1,500.00
Annual Pond Cleanout	1,500.00		3,000.00
<b>Total Common Element</b>	<b>20,785.00</b>	<b>18,749.16</b>	<b>26,735.00</b>
<b>UTILITIES</b>			
Electric	3,700.00	4,027.14	4,200.00
Water Shares	4,400.00	4,400.00	4,510.00
<b>Total Utilities</b>	<b>8,100.00</b>	<b>8,427.14</b>	<b>8,710.00</b>
<b>Total Expense</b>	<b>33,780.00</b>	<b>33,487.71</b>	<b>44,895.00</b>
<b>Net Ordinary Income</b>	<b>5,820.00</b>	<b>6,112.29</b>	<b>5,705.00</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
Other Income			
Interest Earned		8.86	
Other Income - Other		900.00	
<b>Total Other Income</b>	<b>0.00</b>	<b>908.86</b>	<b>0.00</b>
<b>Other Expense</b>			
Other Expense			
Depreciation		8,500.00	5,000.00
Reserve Contribution			
<b>Total Other Expense</b>	<b>0.00</b>	<b>8,500.00</b>	<b>5,000.00</b>
<b>Total Other Income/Expense</b>	<b>0.00</b>	<b>-5,591.14</b>	<b>-5,000.00</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>-5,591.14</b>	<b>-5,000.00</b>
<b>Net Income</b>	<b>5,820.00</b>	<b>521.15</b>	<b>705.00</b>