

Patterson Gardens 2023 Approved Budget

Income	Budget '22	Actual '22	Proposed '23
HOA Assessment (\$265/mo x 40 units x 9 mo)*	115,920.00	115,704.00	125,820.00
RV Parking Lot (\$25/mo)**	1,200.00	1,325.00	1,200.00
Pet Fee	2,000.00	3,645.70	3,800.00
Violation Fines	0.00	175.00	
Interest on Bank Accounts	0.00	104.50	
Miscellaneous Income	0.00		
Late Fees	0.00	100.00	
Total income	119,120.00	121,054.20	130,820.00
Fixed Expenses *	Budget '22	Actual '22	Proposed '23
Loan Repayment (Interest Paid)	0.00	882.46	0.00
Loan Repayment (\$700 / mo)	6,000.00	6,000.00	8,400.00
Savings (\$0 / mo)	2,400.00	2,400.00	0.00
Pool Supplies	2,000.00	155.62	0.00
Pool Repairs	6,000.00	0.00	0.00
Pool Maintenance, Supplies, Repairs	5,500.00	9,389.09	9,500.00
Pool Electric/Gas	3,200.00	3,623.75	5,200.00
Building Repair & Maintenance	12,000.00	4,013.18	12,000.00
Weed Control/Spraying	400.00	89.58	0.00
Landscape Maint-On Contract (Clayton)	7,400.00	2,020.00	0.00
Landscape Maint-Off Contract	9,000.00	2,375.00	0.00
Grounds Maintenance (Phil)	14,000.00	24,612.94	30,000.00
Pest Control	1,500.00	4,500.00	1,500.00
Irrigation System Expense (Phil)	7,000.00	476.09	5,000.00
Irrigation Water Shares	600.00	575.58	600.00
Gutter Repair & Maintenance	0.00	2,366.73	0.00
Management	4,000.00	3,696.00	4,000.00
Insurance	17,000.00	17,229.12	25,000.00
Electricity/Gas	1,800.00	1,932.47	1,800.00
Water	11,000.00	11,796.03	12,000.00
Sewer	7,800.00	8,034.31	8,300.00
Trash Disposal	5,400.00	5,085.00	5,400.00
Bank Charges	0.00	0.00	0.00
Postage & Mailing	1,500.00	1,015.50	1,500.00
Pet Waste Removal	2,000.00	3,254.10	3,800.00
Legal & Accounting	1,000.00	130.00	130.00
Taxes & Licenses	75.00	39.00	50.00
Miscellaneous Expense	0.00	250.00	0.00
Reserve Study	0.00	349.00	0.00
Subtotal fixed expenses	128,575.00	116,290.55	134,180.00
Difference between income and expenses	-9,455.00	4,763.65	-3,360.00