

Income Statement

Fairway Townhomes Association
Month = May 2025
Book = Cash

ACCOUNT	MONTH TO DATE	%	YEAR TO DATE	%
INCOME				
HOA Dues	1,160.00	0.00	7,840.00	0.00
Plus: Prepaid Fees	-320.00	0.00	80.00	0.00
NET DUES INCOME	-320.00	0.00	80.00	0.00
Miscellaneous Income	0.00	0.00	356.00	0.00
Interest on Bank Accounts	32.70	0.00	155.80	0.00
TOTAL INCOME	872.70	0.00	8,431.80	0.00
EXPENSES				
DIRECT EXPENSES				
Management	300.00	0.00	1,500.00	0.00
Insurance	699.41	0.00	3,497.13	0.00
Sewer	119.15	0.00	587.88	0.00
Trash Disposal	0.00	0.00	601.18	0.00
Bank Charges	0.00	0.00	10.00	0.00
Postage / Mailing	18.00	0.00	76.50	0.00
Legal & Accounting	0.00	0.00	140.00	0.00
Income Tax	0.00	0.00	111.00	0.00
Taxes & Licenses	44.00	0.00	69.00	0.00
TOTAL DIRECT EXPENSES	1,180.56	0.00	6,592.69	0.00
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NET INCOME	-307.86	0.00	1,839.11	0.00