

**Income Statement**

Belhaven Townhome OA

Month = Mar 2026

Book = Cash

<b>ACCOUNT</b>	<b>MONTH TO DATE</b>	<b>%</b>	<b>YEAR TO DATE</b>	<b>%</b>
<b>INCOME</b>				
HOA Dues	5,659.65	0.00	13,707.54	0.00
Plus: Prepaid Fees	1,920.76	0.00	2,485.68	0.00
NET DUES INCOME	7,580.41	0.00	16,193.22	0.00
Interest on Bank Accounts	76.46	0.00	221.25	0.00
Late Fees Collected	9.56	0.00	23.00	0.00
<b>TOTAL INCOME</b>	<b>7,666.43</b>	<b>0.00</b>	<b>16,437.47</b>	<b>0.00</b>
<b>EXPENSES</b>				
<b>DIRECT EXPENSES</b>				
Irrigation Water/Shares	0.00	0.00	525.00	0.00
Management	502.00	0.00	1,506.00	0.00
Electricity	16.28	0.00	48.57	0.00
Postage / Mailing	45.50	0.00	83.75	0.00
Legal & Accounting	150.00	0.00	150.00	0.00
Income Tax	275.00	0.00	275.00	0.00
TOTAL DIRECT EXPENSES	988.78	0.00	2,588.32	0.00
<b>TOTAL EXPENSES</b>	<b>988.78</b>	<b>0.00</b>	<b>2,588.32</b>	<b>0.00</b>
<b>NET INCOME</b>	<b>6,677.65</b>	<b>0.00</b>	<b>13,849.15</b>	<b>0.00</b>