

## Vistas at Tiara Rado HOA - 2018 Approved Budget

Date: 9/8/2017

<b>Income</b>	<b>Budget '17</b>	<b>Projected '17</b>	<b>Actual '17*</b>	<b>Budget '18</b>
HOA Assessment (\$200/mo x 12 x 10 units)	24,000.00	30,280.00	23,000.00	24,000.00
HOA Reserve Assessment (\$120 x12 x 10 units)			5,400.00	14,400.00
Late Fee	-	9.00	5.60	-
Interest on bank accounts	-	2.00	1.65	2.00
<b>Total income</b>	<b>\$24,000.00</b>	<b>\$30,291.00</b>	<b>28,407.25</b>	<b>\$ 38,402.00</b>

<b>Fixed Expenses</b>	<b>Budget '17</b>	<b>Projected '17</b>	<b>Actual '17*</b>	<b>Budget '18</b>
Grounds Maintenance-On contract	4,944.96	5,524.00	5,520.24	5,700.00
Grounds Maintenance-Off contract	3,000.00	1,176.07	875.72	3,000.00
Repair & Maintenance	-	-	144.45	-
Snow Removal	500.00	95.00	95.00	500.00
Irrigation System	200.00	466.70	716.70	350.00
Insurance (1)	7,018.00	6,837.50	6,837.50	7,000.00
Management	2,400.00	2,400.00	2,400.00	2,400.00
Electricity	600.00	469.53	546.48	600.00
Trash	1,400.00	1,242.64	1,275.96	1,400.00
Legal & Accounting	115.00	120.00	120.00	120.00
Taxes & Licenses	50.00	80.00	45.00	80.00
Postage & Mailing	150.00	179.40	202.60	200.00
Office Supplies / Bank Charges	-	-	-	
<b>Subtotal fixed expenses</b>	<b>\$20,377.96</b>	<b>\$18,590.84</b>	<b>18,779.65</b>	<b>\$ 21,350.00</b>

<b>Difference between income and expenses</b>	<b>\$3,622.04</b>	<b>\$11,700.16</b>	<b>9,627.60</b>	<b>\$17,052.00</b>
---	-------------------	--------------------	-----------------	--------------------

<b>Cash in Checking Account 8/31/17</b>		<b>\$21,905.17</b>		
---	--	--------------------	--	--