

## Fountain Greens Patio Homes

### Approved 2024 Budget

Although there are errors in this budget presentation document, this is the budget document approved by the members at the February 2024 Annual Meeting. The only adjustment made to what was presented for vote is to the "HOA Dues" as it was the only item amended and approved by the members. A full reconciliation explanation will be provided at the next Annual Meeting (Feb 2025).

Income	Budget '23	Actual '23	Proposed '24 without Increase	3 mos. @ '23 rate, 9 mos. w/ \$10/mo incr. Approved '24
HOA Dues	59,100.00	59,476.37	59,100.00	63,480.00
Working Capital	0.00	100.00	0.00	0.00
Transfer Fees	100.00	100.00	0.00	0.00
Miscellaneous Income	0.00	58.74	0.00	0.00
Interest on bank Accounts	10.00	273.76	10.00	0.00
Late Fees	0.00	44.20	0.00	0.00
<b>Total Income</b>	<b>59,210.00</b>	<b>60,053.07</b>	<b>59,110.00</b>	<b>63,480.00</b>
<b>Operating Expenses</b>				
Landscape Maint-On Contract	27,160.00	34,826.22	27,440.00	27,440.00
Snow Removal 1X. 1"- 4" of snow	3,700.00	1,485.00	1,650.00	1,650.00
Turf Fertilization - 4x	2,800.00	0.00	3,000.00	3,000.00
Bed & Border Weed Control -3x	3,495.00	0.00	3,495.00	3,495.00
Shrub Care 3x	7,860.00	0.00	7,860.00	7,860.00
Irrigation Startup & Winterization	3,120.00	0.00	4,000.00	4,000.00
Leaf Removal - 2x	2,000.00	0.00	2,400.00	2,400.00
To Reserve for Mailbox	1,000.00	0.00	1,100.00	1,100.00
<b>Total Operating</b>	<b>51,135.00</b>	<b>36,311.22</b>	<b>50,945.00</b>	<b>50,945.00</b>
<b>Administrative Expenses</b>				
Insurance	800.00	803.00	880.00	880.00
Management	5,040.00	5,040.00	5,760.00	5,760.00
Legal & Accounting	150.00	130.00	140.00	140.00
Taxes & Licenses	110.00	40.00	60.00	60.00
Postage/ Mailing/office supplies	400.00	399.00	500.00	500.00
Process Server	0.00	70.00	0.00	0.00
Miscellaneous	50.00	0.00	0.00	0.00
<b>Total Administrative</b>	<b>6,550.00</b>	<b>6,482.00</b>	<b>7,340.00</b>	<b>7,340.00</b>
<b>Total Expenses</b>	<b>57,685.00</b>	<b>42,793.22</b>	<b>58,285.00</b>	<b>58,285.00</b>
<b>Net Income</b>	<b>1,525.00</b>	<b>17,259.85</b>	<b>825.00</b>	<b>5,195.00</b>
<b>Cash in Operating Account as of 12/31/23</b>	<b>56,328.51</b>			
<b>Cash in Money Market Reserve 2</b>	<b>4,500.64</b>			
<b>Cash CD Savings 2</b>	<b>5,180.55</b>			
<b>Money Market</b>	<b>1002.30</b>			
<b>TOTAL CASH</b>	<b>67,012.00</b>			