

Income Statement

Fairway Villas Subdivision HOA

Month = Sep 2025

Book = Cash

ACCOUNT	MONTH TO DATE	%	YEAR TO DATE	%
INCOME				
HOA Dues	66.66	0.00	27,375.00	0.00
Working Capital	0.00	0.00	100.00	0.00
Reimbursed Expense	0.00	0.00	325.02	0.00
Plus: Prepaid Fees	400.00	0.00	765.00	0.00
NET DUES INCOME	466.66	0.00	28,565.02	0.00
Interest on Bank Accounts	122.08	0.00	1,097.32	0.00
Late Fee	0.00	0.00	4.61	0.00
TOTAL INCOME	588.74	0.00	29,666.95	0.00
EXPENSES				
DIRECT EXPENSES				
Repair & Maintenance	0.00	0.00	88.82	0.00
Fence Maintenance	0.00	0.00	1,995.50	0.00
Landscape Maint-On Contract	2,287.00	0.00	13,722.00	0.00
Irrigation System Expense	286.06	0.00	1,059.26	0.00
Irrigation Water/Shares	0.00	0.00	1,075.00	0.00
Management	345.00	0.00	3,105.00	0.00
Insurance	0.00	0.00	257.32	0.00
Electricity	110.29	0.00	731.84	0.00
Trash Disposal	0.00	0.00	325.02	0.00
Bank Charges	0.00	0.00	20.00	0.00
Postage / Mailing	46.50	0.00	402.00	0.00
Legal & Accounting	402.98	0.00	542.98	0.00
Income Tax	0.00	0.00	541.00	0.00
Taxes & Licenses	0.00	0.00	69.00	0.00
Meeting Expenses	0.00	0.00	100.00	0.00
Website/Software Fee	0.00	0.00	19.00	0.00
TOTAL DIRECT EXPENSES	3,477.83	0.00	24,053.74	0.00
TOTAL EXPENSES	3,477.83	0.00	24,053.74	0.00
NET INCOME	-2,889.09	0.00	5,613.21	0.00