

Pheasant Ridge HOA Budget
Approved 2023 Budget

Income	Budget '22	Actual '22	Budget '23
HOA Assessment (\$165.00/Qtrly)	21,780.00	22,002.21	21,780.00
Lien Fees Recovered	52.00	0.00	0.00
Interest on Bank Accounts	100.00	23.96	0.00
Miscellaneous Income	0.00	0.00	0.00
Late Fees	350.00	36.75	0.00
Total income	22,282.00	22,062.92	21,780.00

Fixed Expenses	Budget '21	Actual '21	Budget '22
Fence Repair	0.00	0.00	0.00
Weed Control/Spraying	1,250.00	600.00	600.00
Tree/Shrub Maintenance	150.00	0.00	0.00
Landscape Maint-On Contract	5,550.00	5,725.00	5,800.00
Landscape Maint-Off Contract	1,500.00	9,199.87	7,000.00
Grounds Maintenance	1,800.00	1,300.00	1,500.00
Snow and Ice Removal	1,150.00	625.00	500.00
Lien/Filing & Processing Fees	52.00	0.00	0.00
Irrigation System Expense	600.00	1,206.53	600.00
Irrigation Water Shares	576.00	575.58	576.00
Management	3,600.00	3,600.00	3,600.00
Insurance	625.00	683.00	700.00
Electricity/Gas	250.00	191.86	200.00
Postage & Mailing	528.00	590.50	600.00
Legal & Accounting	130.00	130.00	130.00
Income Tax	0.00	9.00	0.00
Taxes & Licenses	50.00	39.00	50.00
Meeting Expense	60.00	60.00	60.00
Subtotal fixed expenses	17,871.00	24,535.34	21,916.00

Difference between income and expenses	4,411.00	-2,472.42	-136.00
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Balance:

Cash in Checking Account 12/31/22	8858.91
Cash in Savings Account as of 12/31/22	<u>10363.05</u>
	19221.96