

Village Park ROA 2025 Budget

	2024		2025
	Budget	Projected	Budget
INCOME			
ASSOCIATION DUES	290.00	290.00	290.00
Residential Association Dues	17110.00	17110.00	17110.00
Commercial Income	6200.00	10200.00	10200.00
Special Assessments	0.00	0.00	0.00
Violation Income	0.00	0.00	50.00
Work Order Paid by Property Owner	0.00	0.00	0.00
TOTAL ASSOCIATION INCOME	23310.00	27310.00	27360.00
Interest Income	15.00	15.00	20.00
Late Fee	50.00	50.00	50.00
TOTAL OTHER INCOME	65.00	65.00	70.00
TOTAL INCOME	23375.00	27375.00	27430.00
Median Landscape Maintenance	3390.00	3660.00	3700.00
Median Irrigation System Maintenance	1825.00	1000.00	1050.00
Pump House Startup/Shutdown	3975.00	5800.00	5800.00
VP ROA Irrigation Maintenance	1500.00	250.00	250.00
Lien/Filing & Processing Fee	26.00	13.00	52.00
Irrigation Water Grand Vally Water Users	800.00	800.00	800.00
Irrigation Water - City of Grand Junction	650.00	4075.00	4100.00
Backflow Preventer Testing	175.00	175.00	175.00
Property Inspections	210.00	325.00	210.00
Electric	1200.00	1100.00	1200.00
TOTAL OPERATING EXPENSES	13751.00	17198.00	17337.00
Management	5664.00	5664.00	5664.00
Insurance	575.00	700.00	700.00
Bank Charges	5.00	200.00	200.00
Postage	1500.00	775.00	800.00
Legal	325.00	0.00	500.00
Accounting	130.00	140.00	140.00
Taxes & Licenses	10.00	55.00	60.00
Transfer to Reserve	1200.00	1200.00	1200.00
TOTAL G & A EXPENSE	9409.00	8734.00	9264.00
TOTAL EXPENSES	23160.00	25932.00	26601.00
NET INCOME	215.00	1443.00	829.00
RESERVES	7200.00	6100.00	7300.00