

**Ponderosa Ranch HOA 2018 Approved Budget**

Date: 10/13/2017

<b>Income</b>	<b>Budget '17</b>	<b>Actual '17(1)</b>	<b>Budget '18</b>
HOA Assessment (175 x 41 homes)	\$7,175.00	\$6,891.98	\$7,175.00
Violation Fees			\$0.00
Interest		\$0.56	\$0.00
Late Fees		\$273.66	\$0.00
<b>Subtotal Income</b>	<b>\$7,175.00</b>	<b>\$7,166.20</b>	<b>\$7,175.00</b>

<b>Fixed Expenses</b>	<b>Budget '17</b>	<b>Actual '17</b>	<b>Budget '18</b>
Repair & Maintenance	\$500.00	\$0.00	\$500.00
Landscape Maintenance - On Contract	\$500.00	\$2,485.00	\$2,500.00
Landscape Maintenance - Off Contract	\$500.00	\$3,246.58	\$2,000.00
Irrigation System	\$0.00	\$216.75	\$220.00
Pest Control	\$0.00	\$16.00	\$0.00
Snow Removal	\$0.00	\$0.00	\$0.00
Irrigation Water	\$0.00	\$0.00	\$0.00
Management*	\$3,444.00	\$3,444.00	\$3,444.00
Insurance	\$432.00	\$431.00	\$432.00
Electricity*	\$335.00	\$346.61	\$350.00
Water*	\$1,500.00	\$217.08	\$300.00
Postage	\$100.00	\$247.20	\$100.00
Bank Charges	\$0.00	\$0.00	\$0.00
Office Supplies	\$350.00	\$0.00	\$0.00
Taxes and Licenses	\$37.00	\$45.00	\$50.00
Legal & Accounting	\$115.00	\$120.00	\$120.00
Reserve Contribution	\$0.00	\$0.00	\$0.00
<b>Subtotal Fixed Expenses</b>	<b>\$7,813.00</b>	<b>\$10,815.22</b>	<b>\$10,016.00</b>

<b>Difference between income and expenses</b>	<b>(\$638.00)</b>	<b>(\$3,649.02)</b>	<b>(\$2,841.00)</b>
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<b>Cash in Checking Account 10/13/17</b>	<b>\$4,564.60</b>
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NOTES:

(1) Actual 2017 is January-October 13, November and December are estimated  
 Items with an \* have an estimated amount included for November and December