

Balance Sheet

Palace Estates Filing 1
Month = Jun 2025
Book = Cash

ACCOUNT	CURRENT BALANCE
ASSETS	
CASH	
Operating Cash 1	36,687.12
Money Market Reserve Account	14,222.34
TOTAL CASH	50,909.46
TOTAL ASSETS	50,909.46
LIABILITIES & CAPITAL	
LIABILITIES	
Prepaid Dues	414.90
TOTAL LIABILITIES	414.90
CAPITAL	
Retained Earnings	50,494.56
TOTAL CAPITAL	50,494.56
TOTAL LIABILITIES & CAPITAL	50,909.46

Balance Sheet

Palace Estates Filing 2
Month = Jun 2025
Book = Cash

ACCOUNT	CURRENT BALANCE
ASSETS	
CASH	
Operating Cash 1	9,240.97
Money Market Reserve Account	13,707.72
TOTAL CASH	22,948.69
TOTAL ASSETS	22,948.69
LIABILITIES & CAPITAL	
LIABILITIES	
Prepaid Dues	22.00
TOTAL LIABILITIES	22.00
CAPITAL	
Retained Earnings	22,926.69
TOTAL CAPITAL	22,926.69
TOTAL LIABILITIES & CAPITAL	22,948.69

Income Statement

Page 1

Palace Estates Filing 3

Month = Jun 2025

Book = Cash

ACCOUNT	MONTH TO DATE	%	YEAR TO DATE	%
INCOME				
HOA Dues	5,090.00	0.00	34,789.40	0.00
Special Assessment	2,794.00	0.00	21,418.60	0.00
Irrigation Assessments	112.50	0.00	393.75	0.00
Plus: Prepaid Fees	-1,252.60	0.00	2,345.80	0.00
NET DUES INCOME	-1,252.60	0.00	2,345.80	0.00
Interest on Bank Accounts	1.14	0.00	7.21	0.00
TOTAL INCOME	6,745.04	0.00	58,954.76	0.00
EXPENSES				
DIRECT EXPENSES				
Roof Repair/Replacement/Maintenance	0.00	0.00	39,199.86	0.00
Irrigation System Expense	330.25	0.00	2,035.76	0.00
Irrigation Vault Cleaning	0.00	0.00	595.62	0.00
Irrigation Water/Shares	0.00	0.00	179.90	0.00
Irrigation Valve Repair/Replacement	219.42	0.00	1,913.73	0.00
Management	392.00	0.00	2,352.00	0.00
Insurance	1,895.92	0.00	8,497.42	0.00
Electricity	85.63	0.00	124.55	0.00
Postage / Mailing	39.37	0.00	486.18	0.00
Legal & Accounting	0.00	0.00	494.75	0.00
Taxes & Licenses	0.00	0.00	17.25	0.00
TOTAL DIRECT EXPENSES	2,962.59	0.00	55,897.02	0.00
TOTAL EXPENSES	2,962.59	0.00	55,897.02	0.00
NET INCOME	3,782.45	0.00	3,057.74	0.00