

Income Statement

Palace Estates Filing 1

Month = Apr 2026

Book = Cash

ACCOUNT	MONTH TO DATE	%	YEAR TO DATE	%
INCOME				
HOA Dues	9,361.05	0.00	38,704.44	0.00
Special Assessment	0.00	0.00	208.92	0.00
Irrigation Assessments	422.58	0.00	633.18	0.00
Postage Cost Recovered	16.00	0.00	45.75	0.00
Reimbursed Expense	0.00	0.00	4,626.04	0.00
Plus: Prepaid Fees	2,006.67	0.00	959.01	0.00
NET DUES INCOME	11,806.30	0.00	45,177.34	0.00
Miscellaneous Income	0.00	0.00	70.00	0.00
Interest on Bank Accounts	5.14	0.00	9.35	0.00
Late Fees Collected	5.65	0.00	36.78	0.00
TOTAL INCOME	11,817.09	0.00	45,293.47	0.00
EXPENSES				
DIRECT EXPENSES				
Landscape Maint-Off Contract	0.00	0.00	818.61	0.00
Lien/Filing & Processing Fees	86.00	0.00	86.00	0.00
Roof Repair/Replacement/Maintenance	545.00	0.00	545.00	0.00
Irrigation Vault Cleaning	0.00	0.00	906.75	0.00
Irrigation Water/Shares	0.00	0.00	308.72	0.00
Irrigation On Contract	1,014.00	0.00	1,014.00	0.00
Irrigation Off Contract	905.55	0.00	1,512.50	0.00
Management	643.00	0.00	2,572.00	0.00
Insurance	0.00	0.00	10,541.29	0.00
Electricity	6.77	0.00	26.96	0.00
Postage / Mailing	104.88	0.00	271.63	0.00
Legal & Accounting	179.40	0.00	179.40	0.00
Taxes & Licenses	9.75	0.00	26.91	0.00
TOTAL DIRECT EXPENSES	3,494.35	0.00	18,809.77	0.00
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NET INCOME	8,322.74	0.00	26,483.70	0.00

Income Statement

Palace Estates Filing 2

Month = Apr 2026

Book = Cash

ACCOUNT	MONTH TO DATE	%	YEAR TO DATE	%
INCOME				
HOA Dues	9,021.46	0.00	42,196.25	0.00
Special Assessment	0.00	0.00	947.88	0.00
Irrigation Assessments	390.08	0.00	584.48	0.00
Postage Cost Recovered	0.00	0.00	55.00	0.00
Violation Fines	0.00	0.00	-269.88	0.00
Plus: Prepaid Fees	-222.22	0.00	3,875.34	0.00
NET DUES INCOME	9,189.32	0.00	47,389.07	0.00
Interest on Bank Accounts	4.98	0.00	9.04	0.00
Late Fees Collected	1.48	0.00	124.48	0.00
TOTAL INCOME	9,195.78	0.00	47,522.59	0.00
EXPENSES				
DIRECT EXPENSES				
Landscape Maint-Off Contract	0.00	0.00	755.64	0.00
Lien/Filing & Processing Fees	172.00	0.00	172.00	0.00
Irrigation Vault Cleaning	0.00	0.00	837.00	0.00
Irrigation Water/Shares	0.00	0.00	284.97	0.00
Irrigation On Contract	936.00	0.00	936.00	0.00
Irrigation Off Contract	835.89	0.00	1,396.15	0.00
Management	616.00	0.00	2,464.00	0.00
Insurance	0.00	0.00	5,460.24	0.00
Electricity	6.25	0.00	24.88	0.00
Postage / Mailing	107.18	0.00	237.18	0.00
Legal & Accounting	165.60	0.00	165.60	0.00
Taxes & Licenses	9.00	0.00	24.84	0.00
TOTAL DIRECT EXPENSES	2,847.92	0.00	12,758.50	0.00
TOTAL EXPENSES	2,847.92	0.00	12,758.50	0.00
NET INCOME	6,347.86	0.00	34,764.09	0.00

Income Statement

Palace Estates Filing 3

Month = Apr 2026

Book = Cash

ACCOUNT	MONTH TO DATE	%	YEAR TO DATE	%
INCOME				
HOA Dues	6,919.30	0.00	27,281.99	0.00
Special Assessment	500.00	0.00	1,757.59	0.00
Lien Fees Recovered	0.00	0.00	186.00	0.00
Irrigation Assessments	270.90	0.00	405.90	0.00
Postage Cost Recovered	0.00	0.00	29.75	0.00
Plus: Prepaid Fees	1,081.40	0.00	2,140.08	0.00
NET DUES INCOME	8,771.60	0.00	31,801.31	0.00
Interest on Bank Accounts	3.95	0.00	6.80	0.00
Late Fees Collected	2.42	0.00	58.47	0.00
TOTAL INCOME	8,777.97	0.00	31,866.58	0.00
EXPENSES				
DIRECT EXPENSES				
Landscape Maint-Off Contract	0.00	0.00	524.75	0.00
Lien/Filing & Processing Fees	43.00	0.00	43.00	0.00
Irrigation Vault Cleaning	0.00	0.00	581.25	0.00
Irrigation Water/Shares	0.00	0.00	197.90	0.00
Irrigation On Contract	650.00	0.00	650.00	0.00
Irrigation Off Contract	580.49	0.00	969.57	0.00
Management	432.00	0.00	1,728.00	0.00
Insurance	0.00	0.00	3,791.83	0.00
Electricity	4.34	0.00	17.26	0.00
Postage / Mailing	44.69	0.00	127.94	0.00
Legal & Accounting	115.00	0.00	115.00	0.00
Taxes & Licenses	6.25	0.00	17.25	0.00
TOTAL DIRECT EXPENSES	1,875.77	0.00	8,763.75	0.00
TOTAL EXPENSES	1,875.77	0.00	8,763.75	0.00
NET INCOME	6,902.20	0.00	23,102.83	0.00