

<b>Monarch Glen HOA Approved 2019 Budget</b>			
			12/5/2018
<b>Income</b>	<b>Budget '18</b>	<b>Actual '18**</b>	<b>Proposed '19</b>
HOA Assessments (66 x \$185)	12,210.00	11,696.88	12,210.00
Interest	-	0.91	
Late Fees Paid	-	78.53	
<b>Total Income</b>	<b>12,210.00</b>	<b>11,776.32</b>	<b>12,210.00</b>
<b>Fixed Expenses</b>	<b>Budget '18</b>	<b>Actual '18</b>	<b>Proposed '19</b>
Grounds Maintenance - On Contract	4,100.00	4,020.00	4,100.00
Grounds Maintenance- Off Contract	200.00	931.55	500.00
Repair & Maintenance	50.00	50.00	50.00
Irrigation Expense	1,000.00	1,239.75	1,000.00
Management Fees	3,630.00	3,602.50	3,993.00
Electricity	550.00	409.06	500.00
Insurance	750.00	702.00	725.00
Postage /Mailing	500.00	350.40	700.00
Bad Debt	-	86.86	100.00
Taxes & Licenses	45.00	48.00	48.00
Legal & Accounting	150.00	133.00	150.00
Contribution to Reserve Account	1,200.00		
<b>Subtotal fixed expenses</b>	<b>12,175.00</b>	<b>11,573.12</b>	<b>11,866.00</b>
<b>Difference between income and expenses</b>	<b>35.00</b>	<b>203.20</b>	<b>344.00</b>
<b>Cash in Checking Account 9/30/18</b>	<b>3,641.16</b>		
<b>Cash in Money Market Account 9/30/18</b>	<b>10,508.32</b>		
<b>Total Cash 9/30/18</b>	<b>14,149.48</b>		
Notes:			
**The numbers in the 2018 Actual column are the actual income and expenses for January through September and estimates for October, November, and December.			