Colony Meadows HOA - 2019 Approved Budget

		Date:	2/19/2019
INCOME	**Budget '18**	**Actual '18**	**Budget '19**
HOA Assessments ($257/year x 39 homes)	10,023.00	11,708.38	10,023.00
Late Fees & Misc.	0.00	1,944.13	1,000.00
Violation Fines	0.00	150.00	0.00
TOTAL INCOME	**10,023.00**	**13,802.51**	**11,023.00**
EXPENSES	**Budget '18**	**Actual '18**	**Budget '19**
Repair & Maintenance (Fence Repair)	0.00	926.60	500.00
Grounds Maintenance	2,000.00	2,396.13	2,500.00
Irrigation System Expense	1,500.00	1,141.69	1,500.00
Management	2,620.00	2,620.00	2,620.00
Lien Processing/Collection Fees	0.00	1,325.48	1,500.00
Insurance	600.00	556.00	600.00
Electricity	600.00	393.04	500.00
Snow & Ice Removal	100.00	0.00	100.00
Postage / Mailing	400.00	525.80	800.00
Legal & Accounting	150.00	120.00	120.00
Taxes & Licenses	45.00	28.00	45.00
TOTAL EXPENSE	**8,015.00**	**10,032.74**	**10,785.00**
Difference between income and expenses	**2,008.00**	**3,769.77**	**238.00**
Cash in Checking Account 12/31/2018	**13,064.17**		