Income Statement

Horseshoe Ridge HOA
Month = Aug 2025
Book = Cash

ACCOUNT	MONTH TO DATE	%	YEAR TO DATE	%
INCOME				
HOA Dues	350.00	0.00	2,050.00	0.00
Miscellaneous Income	0.00	0.00	50.00	0.00
Interest on Bank Accounts	3.17	0.00	9.61	0.00
Late Fee	1.98	0.00	1.98	0.00
TOTAL INCOME	**355.15**	**0.00**	**2,111.59**	**0.00**
EXPENSES				
DIRECT EXPENSES				
Irrigation System Expense	0.00	0.00	4,128.63	0.00
Sign and Lighting Repair	0.00	0.00	173.86	0.00
Management	350.00	0.00	1,050.00	0.00
Postage / Mailing	61.50	0.00	183.00	0.00
TOTAL DIRECT EXPENSES	411.50	0.00	5,535.49	0.00
TOTAL EXPENSES	**411.50**	**0.00**	**5,535.49**	**0.00**
NET INCOME	**-56.35**	**0.00**	**-3,423.90**	**0.00**