

**Trails West Village HOA  
2023 Approved Budget**

<b>Trails West Village HOA</b>			
<b>2023 Approved Budget</b>			
<b>Income</b>	<b>Budget '22</b>	<b>Actual '22</b>	<b>Proposed '23</b>
HOA Assessment (59 x \$462)	27,258.00	27,272.00	29,972.00
Violation Fines	0.00	0.00	0.00
Special Assessment	0.00	25,998.69	0.00
Miscellaneous Income	0.00	0.00	0.00
Interest	0.00	44.61	40.00
Late Fees	0.00	64.71	20.00
<b>Total income</b>	<b>27,258.00</b>	<b>53,380.01</b>	<b>30,032.00</b>
<b>Expenses</b>	<b>Budget '22</b>	<b>Actual '22</b>	<b>Proposed '23</b>
Repair & Maintenance	300.00	1,800.00	1,000.00
Landscape Maint - On Contract	8,300.00	8,114.00	10,521.00
Landscape Maint - Off Contract	400.00	1,210.00	1,000.00
Irrigation System Expense	2,500.00	22,876.92	2,000.00
Irrigation Water/Shares	4,600.00	4,715.00	4,900.00
Irrigation Pond Maintenance	0.00	126.30	25,000.00
Management	5,400.00	5,400.00	5,400.00
Insurance	1,100.00	1,257.00	1,300.00
Electricity	3,200.00	2,382.10	2,800.00
Bank Charges	20.00	8.00	20.00
Postage/Mailing	500.00	699.00	500.00
Legal & Accounting	125.00	130.00	130.00
Taxes & Licenses	50.00	39.00	50.00
Meeting Expense	0.00	175.00	150.00
Reserve Fund Transfer (2%)	0.00	0.00	600.00
<b>Total Expenses</b>	<b>26,495.00</b>	<b>48,932.32</b>	<b>55,371.00</b>
<b>Difference between income and expenses</b>	<b>763.00</b>	<b>4,447.69</b>	<b>-25,339.00</b>
Cash in Checking Account 12/31/2022	7,914.65		
Cash in Savings Account 12/31/2022	24,898.29		
<b>TOTAL CASH</b>	<b>32,812.94</b>		